Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Terramin Australia Limited
ABN: 67 062 576 238

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Alaster Paterson
Date of last notice	16 December 2005

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bronwyn Louise Paterson (Spouse) Villaford Pty Ltd (Director and 50% shareholder)
Date of change	8 June 2006
No. of securities held prior to change	8,664,302 fully paid ordinary shares
Class	
Number acquired	1) 500,000 options to acquire 1 ordinary share in the Company at an exercise price of $1.57 each with an expiry date of the earlier of 7 June 2009 or 6 months after ceasing to hold office as a director of the Company 2) 500,000 options to acquire 1 ordinary share in the Company at an exercise price of $1.88 each with an expiry date of the earlier of 7 June 2009 or 6 months after ceasing to hold office as a director of the Company

+ See chapter 19 for defined terms.

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	8,664,302 fully paid ordinary shares 500,000 options to acquire 1 ordinary share in the Company at an exercise price of $1.57 each with an expiry date of the earlier of 7 June 2009 or 6 months after ceasing to hold office as a director of the Company 500,000 options to acquire 1 ordinary share in the Company at an exercise price of $1.88 each with an expiry date of the earlier of 7 June 2009 or 6 months after ceasing to hold office as a director of the Company
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Direct interest pursuant to issue of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	