



TERRAMIN AUSTRALIA LIMITED

Focus on Zinc

Ref: 1244
PVDM/caw

9 August 2006

The Manager
Company Announcements
Australian Stock Exchange Limited

Dear Sir

APPOINTMENT OF CFO

Terramin is pleased to inform shareholders that it has appointed Mr Martin Janes as Chief Financial Officer effective Monday 7th August.

Mr Janes has over 20 years experience in the finance sector of the resources and banking industries. This includes 14 years at Normandy Mining Limited (now Newmont Australia Limited) where he was responsible for managing the commodity and foreign exchange hedging activities and debt funding requirements. He has extensive experience in many facets of mining finance including project finance, corporate finance, leasing and capital markets issuance. He has a strong understanding of accounting, taxation and legal principals. He more recently held a senior strategic development role at Adelaide Bank Limited. He is an economist and is a fellow of the Australian Institute of Company Directors and the Finance and Treasury Association.

Yours sincerely

Dr Kevin Moriarty
Executive Chairman