

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

12 September 2008

TERRAMIN AUSTRALIA LIMITED**TRADING HALT**

The securities of Terramin Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 16 September 2008 or when the announcement is released to the market.

Security Code: TZN

Dion Silvy

Senior Adviser, Issuers (Adelaide)

82131416

**TERRAMIN AUSTRALIA LIMITED** ABN 67 062 576 238

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FACSIMILE MESSAGE

To : **Dion Silvy**
Company : **ASX**
Fax Number : **8216 5099**
From : **Kate Bitter - Company Secretary**
Subject : **Request for Trading Halt**
Date : **12 September 2008**
No. of Pages : **1 including this page.**

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The Directors of Terramin Australia Limited (**Terramin**) (ASX Code TZN) hereby request a trading halt of Terramin's securities from the ASX.

In accordance with ASX Listing Rule 17.1, the Directors of Terramin provide the following information:

1. The trading halt is requested due to the impending announcement of the refinancing of the Angas project loan facilities.
2. The Directors of Terramin request a trading halt until an announcement regarding the refinancing of the Angas project loan facilities is released, or the commencement of normal trading on Tuesday 16 September 2008, whichever occurs earlier.
3. The Directors of Terramin expect the trading halt to be ended by the announcement of the refinancing of the Angas project loan facilities.
4. The Directors of Terramin are not aware of any reason why the trading halt should not be granted.
5. There does not exist any other information necessary to inform the market about the trading halt.

Please do not hesitate to contact me on 8213 1426 if you have any further queries.

Yours faithfully

Kate Bitter
Company Secretary