

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

TERRAMIN AUSTRALIA LIMITED

ACN/ARSN

67 062 576 238

1. Details of substantial holder(1)

Name

David Alaster PATERSON

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

18 / 05 / 2010

The previous notice was given to the company on

11 / 01 / 2010

The previous notice was dated

11/01/ 2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
REFER ATTACHMENT 1		Sales, option exercise and share issue to Sempra			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
REFER ATTACHMENT 1	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER ATTACHMENT 1	

Signature

print name

DAVID ALASTER PATERSON

capacity

sign here



date 24 / 05 / 2010

Form 605 attachment for David A Paterson 24 May 2010

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7) A\$	Class and number of securities all ord shares	Person's votes affected
23/02/2010	David A Paterson	On market sale	66,245.00	85,000	85,000
24/02/2010	ditto	ditto	11,700.00	15,000	15,000
24/03/2010	ditto	ditto	19,070.01	25,000	25,000
24/03/2010	ditto	ditto	10,041.56	13,193	13,193
25/03/2010	ditto	ditto	1,912.50	2,500	2,500
26/03/2010	ditto	ditto	7,116.03	9,032	9,032
20/04/2010	ditto	ditto	40,195.02	50,000	50,000
06/05/2010	ditto	Conversion of 100,000 TZN unlisted options	n/a	n/a	n/a
18/05/2010	ditto	Issue of 7,533,220 ord shares to Semptra	n/a	n/a	n/a

Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest(6)	Class and number of securities	Person's votes
David Alaster PATERSON	Self	ditto	Holder of shares	4,019,508	2.421%
				Ord fully paid	
As above	Villaforde Pty Ltd <B&D Super A/c>	ditto	Holder of shares	3,432,697	2.068%
				Ord fully paid	
As above	Bronwyn Louise PATERSON	ditto	Holder of shares	43,195	0.026%
				Ord fully paid	
As above	Villaforde Pty Ltd <B&D Family A/c>	ditto	Holder of shares	469,177	0.283%
				Ord fully paid	

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association(9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
nil	nil



4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
David Alaster PATERSON	1 Apollo Circuit RICHMOND SA 5033 [#]
Villaford Pty Ltd	1 Apollo Circuit RICHMOND SA 5033 [#]
	[PO Box 24 Fullarton SA 5063 for each [#]

