

10 March 2026

Retraction Announcement

Terramin Australia Limited (ASX: TZN) (Terramin or the Company) refers to its announcement dated 24 February 2026 titled “Exploration Drilling Resumes at the SGRP” (**Original Announcement**), which related to exploration drilling commencing at the South Gawler Ranges Project (**SGRP**).

The Company wishes to retract the estimated mass, composition and density information contained in the following statement that was presented in the Original Announcement:

“The target is conceptual in nature and based on geophysical modelling, with an estimated mass of ~267 Mt at ~19.6% hematite ± sulphides (SG ~3.1 g/cc).”

The Company advises that investors should not rely on the retracted information as this information was not compliant with JORC Code 2012 Clause 17.

This release has been authorised by the Terramin Australia Limited Board.

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