

USCOM RELEASES RESULTS FROM IMPORTANT GERMAN STUDY

December 15, 2003: USCOM Ltd (ASX Code: UCM) today released the findings of an important study, conducted at Hanover University Hospital in Germany, demonstrating the utility of the USCOM Cardiac Output Monitor in intensive care.

The study, supervised by Dr Karsten Knobloch between August and September 2003, involved 26 consecutive patients comparing the non-invasive USCOM method with the invasive thermodilution catheter procedure.

Dr Knobloch's tests were carried out in a cardiac surgery intensive care environment as well as in the operating theatre. The company has been advised by Dr Knobloch that the tests demonstrated a close correlation between the mean values of the two methods.

The conclusion of the study states: *"Using the USCOM system it is possible to determine the beat-to-beat cardiac output in critically ill patients in the cardiac intensive care unit non-invasively with a high correlation to invasive determined cardiac output via a Swan-Ganz catheter...without the possible complications associated with invasive right heart catheterisation."*

The results of this study will be published at a major international critical care conference in early 2004.