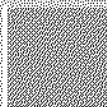


23 November 2005



**USCOM LTD**  
Ultrasonic Cardiac Output Monitors

Ms Eve Roberts  
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ACN 091 025 090

**By email. [eve.roberts@asx.com.au](mailto:eve.roberts@asx.com.au)**

Dear Ms Roberts,

Re: Your letter dated 22 November 2005 – Annual Report to 30 June 2005.

Please find the answers to your questions as follows:

1. USCOM was of the belief that our Annual Report was compliant with listing rule 4.10.19 through our statement on page 33 about our Principal Activities.  
"USCOM Ltd is engaged in the development, design, manufacture and marketing of non-invasive cardiac monitoring devices."

To rectify the notified breach USCOM submits the following statement:  
"USCOM used the cash and assets in a form readily convertible to cash that it had at the time of admission in the development, design, manufacture and marketing of non-invasive cardiac monitoring devices."

2. The Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours sincerely

Paul Butler  
Company Secretary  
USCOM Limited



22 November 2005

Paul Butler  
Company Secretary  
Uscom Limited  
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10 Loftus Street  
SYDNEY NSW 2000

Australian Stock Exchange Limited  
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Internet <http://www.asx.com.au>  
DX 10427 Stock Exchange Sydney

By Email: [paul@uscom.com.au](mailto:paul@uscom.com.au)

Dear Paul

**USCOM LIMITED (the "Company")  
Annual Report to 30 June 2005**

We refer to the Company's Annual Report for the period ended 30 June 2005, lodged with the Australian Stock Exchange ("ASX") on 19 September 2005 (the "Annual Report").

Listing rule 4.10 sets out additional information which is required to be included in a Company's Annual Report as indicated in the following extract from the Listing Rules.

**Listing rule 4.10.19**

**4.10** *An entity must include the following information in its <sup>+</sup>annual report. The information must be current as at a specified date. Unless another time is specified, the date must be no more than 6 weeks before the report is sent to <sup>+</sup>security holders.*

*Introduced 1/7/96. Origin: Listing Rule 3C(3)(e), 3B(2C). Amended 1/7/97, 1/7/98, 1/9/99.*

*Cross reference: rules 5.6 and 19.11A.*

**4.10.19** *In its first two <sup>+</sup>annual reports after admission, a statement about whether the entity used the cash and assets in a form readily convertible to cash that it had at the time of admission in a way consistent with its business objectives. If the use was not consistent, an explanation of how the cash and assets were used. The statement in the first <sup>+</sup>annual report must be for the time between admission and the end of the reporting period. The statement in the second <sup>+</sup>annual report must be for the whole of the reporting period. This rule only applies to an entity admitted under rule 1.3.2(b) on or after 1 September 1999 or an entity required to comply with listing rule 1.3.2(b) on or after 1 September 1999 because of the application of listing rule 11.1.3.*

*Introduced 1/9/99. Amended 31/3/2000.*

*Cross reference: rule 1.3.2(b).*

Following a review of the Company's Annual Report, it appears that the Company has not provided the information required by listing rule 4.10.19.

Accordingly, ASX requests that the Company provides the following:

1. The information required by the listing rule 4.10.19.
2. Confirmation that the Company is in compliance with the Listing Rules and, in particular, listing rule 3.1.

Your response should be sent to Eve Roberts on facsimile number (02) 9241 7620 or via e-mail to [eve.roberts@asx.com.au](mailto:eve.roberts@asx.com.au). It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. E.D.S.T) on Thursday, 24 November 2005.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

If you have any queries in relation to the above, please contact me.

Yours sincerely,



Eve Roberts  
Adviser, Issuers (Sydney)