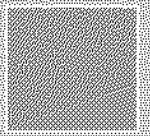


**USCOM**

ABN: 35 091 028 090



USCOM wins Deloitte Technology Fast 50 Award

*"Exceptional growth"
"Future looking very bright for USCOM"*

Thursday 23 November, 2006: USCOM Limited (ASX Code: UCM) announced today it had received a Deloitte Technology Fast 50 Award

The Deloitte Technology Fast 50 ranks the 50 fastest growing Australian technology companies, public or private, based on percentage revenue growth over three years (2004 to 2006) and includes all related industry sectors: communications; software; semiconductors, components and electronics; life sciences; internet; and computer peripherals.

USCOM was one of 8 companies in the Biotechnology and Pharmaceutical category of the awards, achieving 191% per cent revenue growth over the last three years.

Deloitte.
Technology Fast50
Australia 2006

USCOM is a Sydney-based medical devices company that specialises in sophisticated non-invasive monitoring of heart function, based on proven ultrasound technology. Its first instrument to be commercialised is the USCOM cardiac output monitor, a patent protected, custom-designed patient management tool for the optimisation of cardiac blood flow.

The Chief Executive of USCOM, Mr Gary Davey said "We are delighted to have received this recognition from Deloitte. It comes at a time when our company is going through an important transition, having achieved a critical mass of evidence and ready for the next major steps in our development."

Deloitte Technology, Media and Telecommunications partner, Ms Julia Bickerstaff, said the growth of USCOM had been astounding. "Managing growth is challenging for many organisations, but USCOM has achieved exceptional growth during a downturn in the technology sector.

"With the global tech sector recovery, Australia is leading the region and the future is looking very bright for USCOM".

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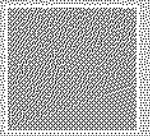
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NB: For more information see news releases and research at www.deloitte.com.au

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About USCOM

USCOM is a completely safe, painless and quick method of accurately measuring how well the heart is pumping.

With its real-time beat-to-beat information across 14 parameters of cardiac function and advanced serial measurement capabilities, clinicians can accurately quantify the impact of therapy. The device is ideally suited to the Emergency Care setting where it is critical to monitor changes in cardiac output as fluids are applied.

The Company has secured regulatory approval for sale of the USCOM Monitor in Australia, Europe and a number of Asian markets. USCOM also has a CE Mark certification for Europe and a license from the State Food & Drug Administration for China. The Company received the necessary regulatory clearance for the United States market in February 2005 with the receipt of a 510K Pre Market Notification from the US Food & Drug Administration (FDA).