

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Uscom Limited
ABN	35 091 028 090

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Allan Phillips
Date of last notice	18 August 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Australian Cardiac Sonography Pty Ltd as Trustee for Phillips Superannuation (sole beneficiary – Dr Phillips) (Phillips Superannuation Holding)
Date of change	23 December 2016
No. of securities held prior to change	Direct - 10,002,633 fully paid ordinary shares Indirect - 8,077,433 fully paid ordinary shares
Class	Ordinary shares
Number acquired	3,272,728 ordinary shares
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct - 10,002,633 fully paid ordinary shares Indirect - 11,350,161 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares pursuant to Uscom Limited Equity Incentive Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Indeterminate Rights in respect of ordinary shares on a one for one basis issued to Rob Phillips on the terms and conditions approved by shareholders at the AGM's on 26 November 2014 and 30 November 2016. Nil consideration payable upon issue.
Nature of interest	Contractual interest - direct.
Name of registered holder (if issued securities)	N/A
Date of change	Not applicable – no change to this interest
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	2,136,364 Indeterminate Rights

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.