

Second Drilling Rig Added to 8,000m Program in Cambodia

Unity Metals Ltd (“**Unity**” or “**the Company**”) is pleased to announce that the Company has mobilised a second rig and it has commenced drilling on its flagship Ngot Gold Project (**Ngot**) in Cambodia.

Highlights

- Two drilling rigs now operating around the clock on a planned 50-hole (8,000 m) diamond drilling program at Ngot
- The initial drilling is underway on the Ngot Central Prospect, where a strong and coherent gold-in-soil anomaly is associated with a 1.5 km x 1 km diorite intrusion
- Up to 18 holes (2,800 m) are planned at Ngot Central, 1 of 5 drill-ready prospect areas at Ngot, to be drilled for the first time
- Unity’s flagship gold project, Ngot, is just 2 km south of Emerald Resources NL’s (EMR) highly profitable 100 kozpa Okvau Mine, which is also associated with a diorite intrusion
- Unity’s prior exploration at Ngot has been extensive and highly encouraging, with indications of high-grade, intrusion-related gold (IRGS) mineralisation at surface, with the associated gold-in-soil anomalies extending over large areas
- The drilling program is expected to be completed within 3 months and the first drill assay results from Ngot are expected this quarter

Craig Mackay, Unity’s Founder and Managing Director, said:

“It is only 3 weeks since our successful ASX listing and we now have two drilling rigs operating both day and night testing the numerous drill targets we have identified on our flagship Ngot Project, which adjoins the southern boundary of Emerald’s Okvau Gold Mine. These targets have never been drilled by any explorer.”



Figure 1: Second drilling rig underway at Ngot

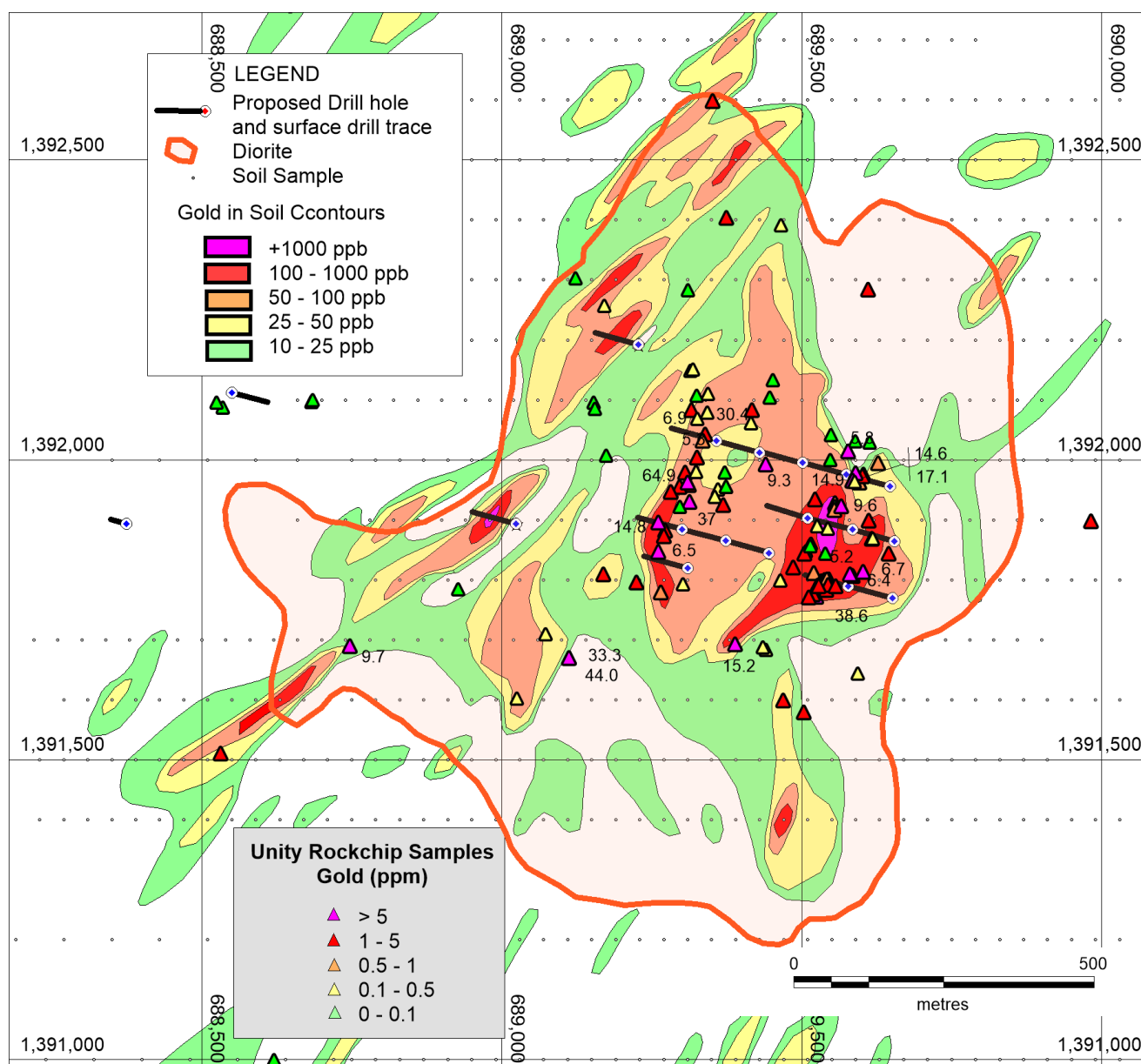


Figure 2: Gold in soil anomalies, rock chip sample gold results & proposed drill holes at Ngot Central Prospect on the interpreted outline of the diorite intrusion (orange outline & shading).

Ngot Central Prospect

The Ngot Central Prospect is 1 of 5 target areas where drilling is planned. At Ngot Central a strong and coherent gold-in-soil anomaly (>10 ppb; maximum 5,390 ppb gold) is associated with a 1.5 km x 1 km diorite intrusion. There are multiple historical and active artisanal mine pits within the diorite which have exposed gold-bearing sheeted and stockwork quartz +/- arsenopyrite, pyrite, pyrrhotite veins. These veins have yielded rock chip assays up to 64.9 g/t gold.

Cambodian diamond drilling contractor, Corexplo Khmer Drill Service, is now operating two rigs at Ngot Central, where 18 holes for 2,800 m are initially planned (Figure 2). Holes are angled at 60° and depths average around 150 m.

The planned drill holes at Ngot Central are designed to test the strongest portions of the gold-in-soil anomaly, high-grade gold bearing veins exposed in artisanal workings, and a number of strong Induced Polarisation chargeability anomalies that lie beneath.

Immediately following Unity's geological processing and logging, the drill core will be sampled continuously from top to bottom and half core samples despatched by Unity staff to the ALS Laboratory in Phnom Penh in Cambodia. ALS will conduct their sample preparation in Phnom Penh and then send the samples to Vientiane in Laos for gold assay. The first assay results are expected Q1/2026.

Unity plans to complete the proposed 8,000 m program over the 5 prospect areas within 3 months.

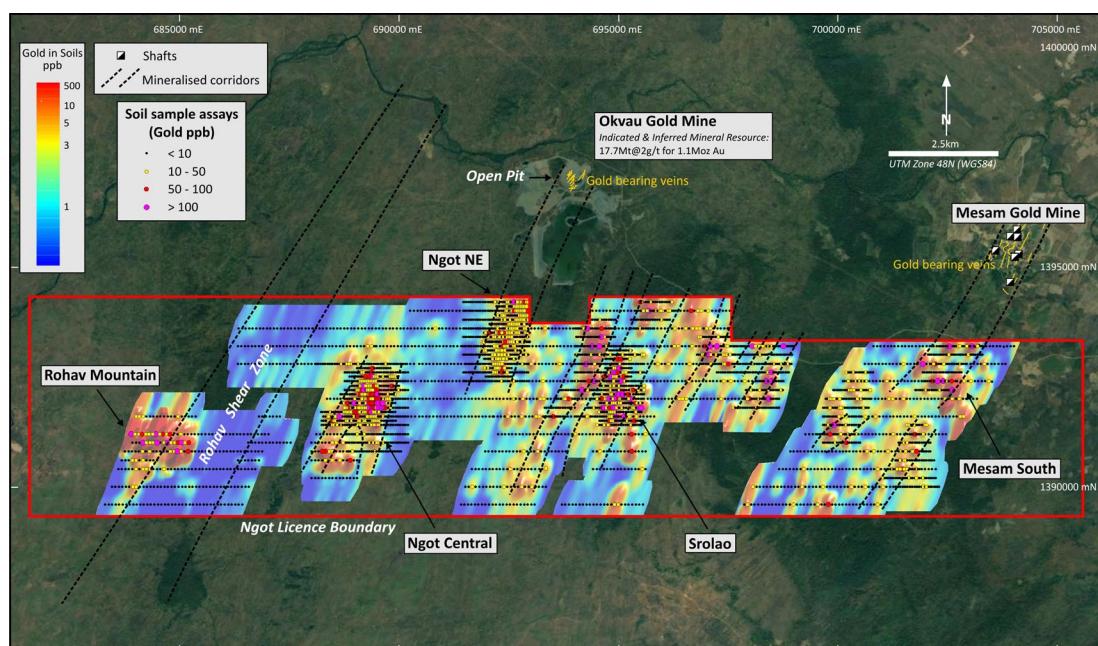


Figure 3: The 5 walk-up drill targets at the Ngot Project with gridded image of gold-in-soil results on satellite imagery

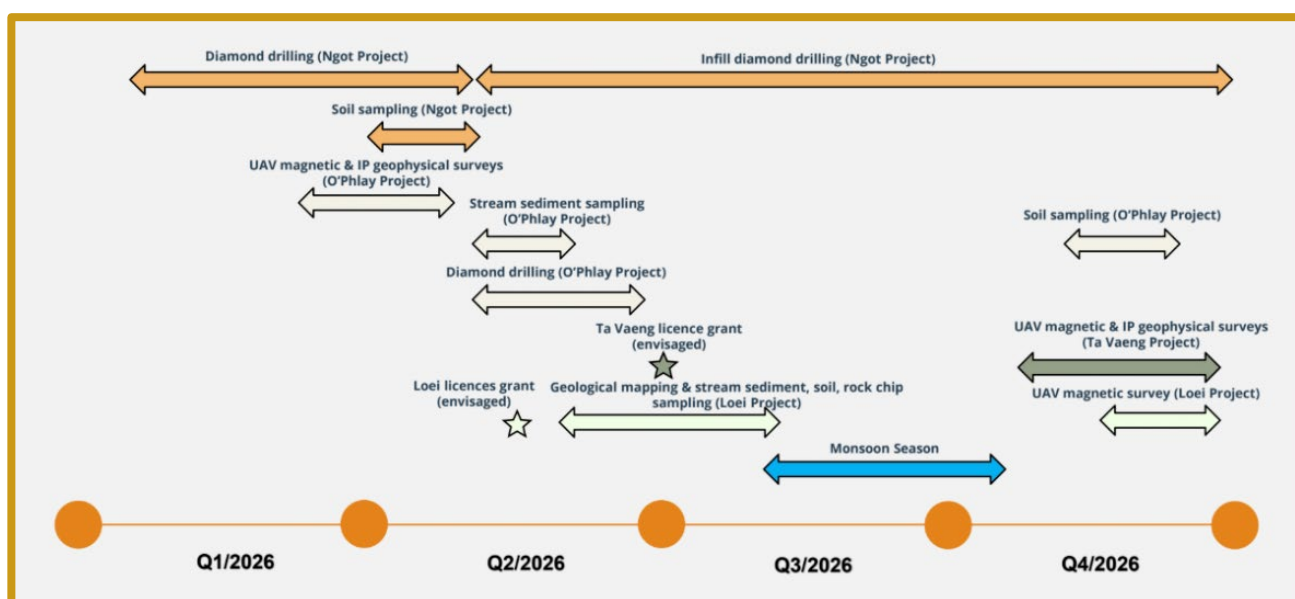


Figure 4: Unity's coming 12 months of exploration activity

This announcement is authorised for release by the Board of Unity Metals Limited

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About Unity Metals Ltd

Unity Metals Limited, an ASX-listed company, is a SE Asia focused gold and copper explorer. It has established a large (~700km²) and highly prospective portfolio of gold and copper-gold Projects in Cambodia and Thailand. These Projects are prospective for intrusion-related gold and porphyry copper gold deposits. Its assets in Cambodia are located in close proximity to 2 operating gold mines, including the Okvau Mine, the largest gold mine in Cambodia. Okvau is a 1.3Moz deposit and shares a licence boundary with Unity's Ngot Gold Project. Unity's assets in Thailand are more copper focused and consist of licence applications in the Loei Fold Belt, one of the major copper-gold belts in mainland South East Asia.

Qualifying Statements

Competent Persons statement

The information in this report that relates to exploration results is based on information compiled by Shane Hibbird, a Competent Person, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hibbird is the Exploration Manager of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hibbird consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-looking statements

This announcement may contain forward-looking statements, opinions and estimates. Forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this document and the attached materials. You should not place undue reliance on these forward-looking statements. These forward-looking statements are based on information available to the Company as of the date of this announcement. Except as required by law or regulation the Company undertakes no obligation to update these forward-looking statements.

Previously reported exploration results

The information in this announcement relating to exploration results for the Company's projects is extracted from the Company's Prospectus dated 6 November 2025 and Revised Independent Geologist's Report dated 2 January 2026 released to ASX on 8 January 2026, copies of which are available on the Company's website at www.unitymetals.com.au/news-release and on the ASX market announcements platform at www.asx.com.au/markets/trade-our-cash-market/historical-announcements using the code "UM1". In relation to the exploration results referred to in these releases, the

Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

Proximate resources statements

This announcement contains references to other parties' resources at projects either nearby or proximate to Company's projects and/or references that may have topographical or geological similarities to the Company's projects. It is important to note that such exploration results, discoveries or geological similarities do not in any way guarantee that the Company will have any exploration success at all, or in delineating a mineral resource on any of the Company's projects.