

Appendix 4C

Monthly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

Q Ltd

ABN

13 083 160 909

Month ended ("current month")

December 2004

Consolidated statement of cash flows

Cash flows related to operating activities	Current month \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from customers	495	2680
1.2 Payments for (a) staff costs (b) advertising and marketing (c) research and development (d) leased assets (e) other working capital	(399)	(2764)
1.3 Dividends received		4
1.4 Interest and other items of a similar nature received		(72)
1.5 Interest and other costs of finance paid	(12)	
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net operating cash flows	84	(152)

+ See chapter 19 for defined terms.

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	Current month \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	84	(152)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	0	(10)
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property	0	0
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to / repayment from other entities	0	168
1.12 Loans repaid by other entities		
1.13 Other — repayment of commercial bill		
	0	158
Net investing cash flows		
1.14 Total operating and investing cash flows	84	6
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	128	128
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings	(28)	(172)
1.19 Dividends paid		
1.20 Other (share issue cost)	0	0
	100	(44)
Net financing cash flows		
Net increase (decrease) in cash held	184	(38)
1.21 Cash at beginning of month/year to date	105	327
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of Month	289	289

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current month \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	29
1.25	Aggregate amount of loans to the parties included in item 1.11	N/A
1.26	Explanation necessary for an understanding of the transactions	
Payments to Executive Directors, Non Executive Directors and associates of Directors. The breakdown of the amount is as follows:		
	Amount \$000	
Directors fees	15	
Salaries -- Executive Directors and associates	12	
Superannuation	1	
Reimbursement of Directors' expenses incurred on Company business	1	
Fees paid to associates	-	
TOTAL	<u>29</u>	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

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Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	500	0
3.2 Credit standby arrangements		

Reconciliation of cash

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current month \$A'000	November month \$A'000
4.1 Cash on hand and at bank	289	105
4.2 Deposits at call	0	0
4.3 Bank overdraft	0	0
4.4 Other (provide details)	0	0
Total: cash at end of month (item 1.23)	289	105

NOTE:

COMPARISON OF NET CASH FLOW AGAINST CASH BALANCE AND UNUSED FACILITY

	\$000
Net cash increase	184
AVAILABLE CASH AND LOAN FACILITIES AS AT 31 DECEMBER 2004	
Cash	289
Unused loan facility	500
	789
Number of months of available cash and unused loan facilities based On adjusted net cash decrease for December month:	Not applicable

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.
- 3 The Company confirms that it has sufficient funds and facilities in place to meet payment of its debts as and when they fall due.

Sign here:



Date: 13th January 2005

Print name:

Company Secretary
GRANT ANTHONY DARLING

Notes

1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past month and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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