

Q Limited

ABN 13 083 160 909

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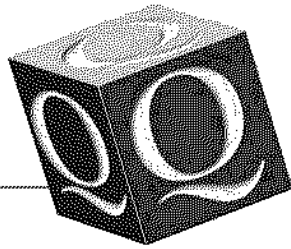
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Australia



Q LTD

31 October 2006

The Manager,
Company Announcements Office,
Australian Stock Exchange Limited,
Exchange Centre,
Level 4, 20 Bridge Street,
SYDNEY, NSW, 2000

Dear Sir /Madam,

Allotment of Entitlement Issue

Q Ltd (ASX: QXQ) advises that the 1 for 1 Non-Renounceable Entitlement Issue has closed and a total of 233,661,412 shares will be allotted on 6 November 2006.

Shares will be allocated into the issuer sponsored sub-register.

The shortfall to be taken up by the underwriter will be 164,607,123 shares.

The Issue has raised over \$4.67 million before costs.

Following this allotment, QXQ now has a total of 467,322,824 ordinary shares and 15,972,222 unlisted options on issue. The top 20 shareholders following the Issue will be provided shortly.

Yours sincerely

Tamira D Herbst
COMPANY SECRETARY

For further information please contact:

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Chairman

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OPERATING UNITS

QDi Direct Press

Project Services Australia Pty Ltd

3 Dimension interactive Pty Ltd

