

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Q LTD
ABN	13 083 160 909

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Gerard Choiselat
Date of last notice	6 December 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Choiselat has a relevant interest in the securities of the entity by virtue of being: (a) A Director and shareholder of Beconwood Pty Ltd, Beconwood Securities Pty Ltd, Beconwood Superannuation Pty Ltd, Fortieth Blazon Pty Ltd and Forty-Fifth Blazon Pty Ltd; and (b) An associate of the persons named in this Notice.
Date of change	10 November 2006

+ See chapter 19 for defined terms.

Appendix 3Y
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No. of securities held prior to change	
<u>Fully Paid ordinary shares</u>	
Beconwood Pty Ltd	12,293,333
Beconwood Securities Pty Ltd (No 3)	1,296,912
Beconwood Superannuation Pty Ltd – WSF	3,661,532
Fortieth Blazon Pty Ltd	372,982
Forty-Fifth Blazon Pty Ltd	474,224
Luc Joseph Gerald Choiselat	1,444,450
Jonathan Samuel Peter Choiselat	1,444,450
Paul Gerard Choiselat (Jonathan Choiselat A/c)	35,000
Paul Gerard Choiselat (Luc Choiselat A/c)	35,000
Total	<u>21,057,883</u>
<u>Options</u>	
Paul Gerard Choiselat	<u>1,500,000</u>
Class	Ordinary Shares
Number acquired	73,744,726
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.02 per share or \$1,474,894.52
No. of securities held after change	
<u>Fully paid ordinary shares</u>	
Beconwood Pty Ltd	82,938,059
Beconwood Securities Pty Ltd (No 3)	1,296,912
Beconwood Superannuation Pty Ltd – WSF	3,626,532
Fortieth Blazon Pty Ltd	372,982
Forty-Fifth Blazon Pty Ltd	474,224
Luc Joseph Gerald Choiselat	2,944,450
Jonathan Samuel Peter Choiselat	2,944,450
Paul Gerard Choiselat (Jonathan Choiselat A/c)	35,000
Paul Gerard Choiselat (Luc Choiselat A/c)	35,000
Lynette Anne Choiselat	100,000
Total	<u>94,802,609</u>
<u>Options</u>	
Paul Gerard Choiselat	<u>1,500,000</u>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in non-renounceable rights issue and shortfall

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

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