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6 October 2009

Dear Fellow Shareholder,

Notice to Shareholders of pro rata non-renounceable rights offer

On Friday, 2 October 2009, Q Ltd (**Company**) announced that it will be offering eligible shareholders the opportunity to participate in a pro rata non-renounceable entitlements issue of approximately 28,170,542 new Shares on the basis of 1 new Share for every 1 Share held at the Record Date at an issue price of 8.5 cents each (the **Offer**).

The funds raised from the Offer of approximately \$2.39 million will be used by the Company to fund part of the cash component of the final earn-out liabilities in respect of acquisitions made by the Company, which are due for payment in the first half of FY2010, and to pay for the expenses of the Offer. The Offer is not underwritten. The Company will endeavour to place the Shortfall Shares, if any, within 2 months from the Closing Date.

This issue is available to all eligible Q Ltd shareholders registered on the Record Date (as shown in the timetable below) with an address registered in Australia or New Zealand. Shareholders with an address elsewhere will not be eligible to participate in the Offer. All new Shares issued under the Offer will rank equally with existing Shares.

The Offer is being made without a prospectus. However, eligible registered shareholders of the Company at the Record Date will be sent a Rights Issue Offer Document setting out your entitlement as at the Record Date. The Offer is expected to proceed in accordance with the following timetable:

ASX announcement of the Rights Issue, Appendix 3B, Cleansing Notice under Section 708AA(2)(f) and sample copy of Offer Document with ASX	02/10/2009
Notice to Optionholders	02/10/2009
Notice of pro rata non-renounceable offer sent to all Shareholders	06/10/2009
Existing Shares quoted on "ex" basis	07/10/2009
Record Date for determining entitlements	13/10/2009
Offer Opens - Offer Document and Entitlement and Acceptance Form sent to eligible Shareholders, Company announces that dispatch has been completed	14/10/2009
Closing Date (5.00 pm EST)*	28/10/2009
Expected date for quotation of shares on ASX - Deferred Settlement Basis	29/10/2009
Notify ASX of under subscriptions	30/10/2009
Anticipated date for the issue of the new Shares and dispatch of holding statements **	02/11/2009
Commencement of trading of new Shares **	04/11/2009



* Subject to the ASX Listing Rules, the Directors reserve the right to extend the closing date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares.

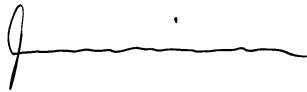
** These dates are indicative only.

Following completion of the Offer, the quoted securities on issue in the Company will be approximately 56,341,084 Shares (subject to rounding), assuming the Offer is fully subscribed or the Shortfall (if any) is placed by the Company.

I also advise that where the determination of an eligible shareholder's entitlement results in a fraction of a share, such fraction shall be rounded up to the nearest whole Share.

The Directors of Q Ltd recommend that if in doubt as to the value of the Offer, you should contact your stockbroker or professional adviser.

Yours faithfully,



PAUL G CHOISELAT

MD/CEO

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