

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Q LIMITED
ABN	13 083 160 909

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL GERARD CHOISELAT
Date of last notice	02 November 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Choiselat has a relevant interest in the securities of the entity by virtue of being: (a) Being a Director and shareholder of Beconwood Securities Pty Ltd, Beconwood Superannuation Pty Ltd, Fortieth Blazon Pty Ltd, Forty-Fifth Blazon Pty Ltd and 582 Property Pty Ltd; (b) Being an associate of the persons named in this Notice.
Date of change	20 May 2010

+ See chapter 19 for defined terms.

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No. of securities held prior to change <u>Fully Paid Ordinary Shares</u> 582 Property Pty Ltd 400,000 Beconwood Securities Pty Ltd (No 3) 1,429,938 Beconwood Securities Pty Ltd (No 3) 4,128 Beconwood Securities Pty Ltd (No 3) 1,016,230 Beconwood Superannuation Pty Ltd 8,107,922 Beconwood Superannuation Pty Ltd – WSF 400,000 Beconwood Superannuation Pty Ltd – WSF/ABC 4,918 Fortieth Blazon Pty Ltd 8,526 Forty-Fifth Blazon Pty Ltd 7,952 Forty-Fifth Blazon Pty Ltd 2,890 Luc Joseph Gerald Choiselat 68,102 Jonathan Samuel Peter Choiselat 400,000 Lynette Anne Choiselat 400,000 Total Shares 12,250,606 shares <u>Options</u> Paul Gerard Choiselat 15,000 options	Based on pre consolidation of the issued capital of the company
Class	Ordinary shares
Number acquired	500,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.05 per share
No. of securities held after change <u>Fully Paid Ordinary Shares</u> 582 Property Pty Ltd 400,000 Beconwood Securities Pty Ltd (No 3) 1,429,938 Beconwood Securities Pty Ltd (No 3) 4,128 Beconwood Securities Pty Ltd (No 3) 1,016,230 Beconwood Superannuation Pty Ltd 8,107,922 Beconwood Superannuation Pty Ltd – WSF 900,000 Beconwood Superannuation Pty Ltd – WSF/ABC 4,918 Fortieth Blazon Pty Ltd 8,526 Forty-Fifth Blazon Pty Ltd 7,952 Forty-Fifth Blazon Pty Ltd 2,890 Luc Joseph Gerald Choiselat 68,102 Jonathan Samuel Peter Choiselat 400,000 Lynette Anne Choiselat 400,000 Total Shares 12,750,606 shares <u>Options</u> Paul Gerard Choiselat 15,000 options	Based on post consolidation of the issued capital of the company
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Market Purchase

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.