

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Q LTD
ABN	13 083 160 909

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL GERARD CHOISELAT
Date of last notice	29 June 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
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Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Choiselat has a relevant interest in the securities of the entity by virtue of : (a) Being a Director and shareholder of Beconwood Superannuation Pty Ltd; (b) Being An associate of the persons names in this Notice; (c) Lynette Anne Choiselat and Jonathan Samuel Peter Choiselat are directors and shareholder of Jonette Investments Pty Ltd.
Date of change	3 May 2011

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No. of securities held prior to change	<u>Fully Paid Ordinary Shares</u> Total Shares 12,855,486 Total Options 15,000	
Class	ORDINARY shares	
Number acquired	12,855,486	
Number disposed	NIL	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	2.3 cents per share	
No. of securities held after change	<u>Fully Paid Ordinary Shares</u> Beconwood Superannuation Pty Ltd 16,215,844 Beconwood Superannuation Pty Ltd - WSF 2,629,760 Beconwood Superannuation Pty Ltd - WSF/ABC 668,572 Beconwood Superannuation Pty Ltd (No 4) 800,000 Beconwood Superannuation Pty Ltd (No 5) 800,000 Beconwood Superannuation Pty Ltd (No 6) 1,439,876 Beconwood Superannuation Pty Ltd (No 7) 1,412,460 Jonette Investments Pty Ltd 8,256 Luc Joseph Gerald Choiselat 136,204 Jonathan Samuel Peter Choiselat 800,000 Lynette Anne Choiselat 800,000 Total Shares <u>25,710,972</u> Total Options 10,000	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in non-renounceable institutional rights issue (12,855,486 Shares) and expiry of 5,000 options	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.