

2 June 2011

The Manager
 Company Announcements Office
 Australian Stock Exchange Limited
 Exchange Centre
 Level 4, 20 Bridge Street
 SYDNEY NSW 2000

Dear Sir /Madam,

**ALLOTMENT OF SECURITIES
 1:1 ACCELERATED NON RENOUNCEABLE RIGHTS ISSUE
 TOP 20 SHAREHOLDERS**

Further to the ASX announcement of 30 May 2011, Q Ltd (ASX: QXQ) advises that the top 20 shareholders following the allotment of the new shares are as follows :-

RANK	NAME	UNITS	% OF UNITS
1	BECONWOOD SUPERANNUATION PTY LTD	16,215,844	18.25
2	Q SHARE PLAN PTY LTD	8,000,000	9.00
3	CRIMSON SKIES PTY LTD <RICHARD NOON FAMILY A/C>	2,960,000	3.33
4	VIBE CAPITAL PTY LTD	2,959,990	3.33
5	ADDINGUP PTY LIMITED <ADDINGUP S/F A/C>	2,695,000	3.03
6	BECONWOOD SUPERANNUATION PTY LTD <WSF A/C>	2,629,760	2.96
7	MR KENNETH WILLIAM BREESE & MRS JENNIFER RUTH BREESE <BPD EXECUTIVE SUPERFUND A/C>	2,311,317	2.60
8	ABSOFIT GROUP PTY LTD	2,045,243	2.30
9	THREE CROWNS INVESTMENTS PTY LTD	2,000,000	2.25
10	LOCOPE PTY LTD	1,864,500	2.10
11	MR AARON DANIEL O'SULLIVAN	1,800,530	2.03
12	REPUSA HOLDINGS INC	1,792,040	2.02
13	MICHAEL O'DONNELL <MICHAEL O'DONNELL S/F A/C>	1,628,652	1.83
14	MR SEAN MICHAEL NUNAN	1,536,668	1.73
15	MR MICHAEL SHANE GUERIN	1,480,000	1.67
16	BECONWOOD SUPERANNUATION PTY LTD <NO 6 A/C>	1,439,876	1.62
17	BECONWOOD SUPERANNUATION PTY LTD <NO 7 A/C>	1,412,460	1.59
18	MR NICOLA LUCANO	1,399,013	1.57
19	LAYUTI PTY LTD <THE MOUATT SUPER FUND A/C>	1,323,088	1.49
20	NATIONAL NOMINEES LIMITED	1,135,705	1.28
Total Top 20 holders of ORDINARY SHARES		58,629,686	65.98
Total Remaining Holders Balance		30,227,648	34.02
Total shares on issue		88,857,334	100.00

Yours faithfully,

Jeff Ewing
 CFO/Company Secretary

For further information please contact:

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