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Company Announcements Platform
ASX Limited

ACCELERATED PRO RATA NON-RENOUNCEABLE RIGHTS ISSUE OFFER UPDATE

On 29 April 2011 the Company announced an accelerated pro rata non-renounceable rights issue (**Offer**) to eligible shareholders. The closing date of the Offer was 27 May 2011 (**Closing Date**). The Offer contained both an institutional and a retail component and a copy of the retail rights offer document was lodged with ASX on 4 May 2011 and despatched to shareholders on 9 May 2011.

As part of the Offer, the directors reserved the right to issue any shortfall shares at their discretion within 2 months after the close of the Offer and on 30 May 2011 the Company announced that it intended to place the shortfall under the Offer of 46,718,738 shares. The Company has now resolved to extend the date by which it can issue shortfall shares under the Offer to be within 3 months after the Closing Date of the Offer, that is by 27 August 2011. Any shortfall shares to be issued will not be issued at an issue price less than the price at which the securities were issued under the Offer, that is, 2.3 cents per share. Further, any issue of shortfall shares will only be made to persons in accordance with an exemption in section 708 of the Corporations Act and as authorised by the waiver obtained from ASX relating to the Offer.

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