

7 June 2013

ASX RELEASE

Update on Pellam Rd transaction

Q Limited (ASX:QXQ) (**Company** or **QXQ**), further to the announcement made on the 18th April 2013, has been advised by the directors of Pellam Rd Pty Ltd that they currently hold the share purchase agreement executed by all but one Pellam Rd Shareholder. Whilst best endeavours are being implemented to secure all shareholders Pellam is not in a position to table the executed by ALL parties share sale agreement at this time. Q Limited will keep the market informed of Pellam Rd's progress and options available to it.



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