



3 November 2014

Crowd Mobile September quarter trading update

On 29 August 2014, Q Limited announced it was acquiring the Crowd Mobile Group.

Q Limited has been provided with a quarterly update by Crowd Mobile. Key highlights for the 3 months trading to 30 September 2014 (Q1 FY15) include:

- Strong underlying revenue and earnings in what is traditionally a weaker quarter
- Appointment of a new Non- Executive Chairman and Non-Executive Director
- Significant growth opportunities including further geographic expansion and white labelling of Apps

Summary of key financials

Financials (unaudited)	Q1 FY15
Total Income	\$2,426,083
Gross Profit	\$1,581,672
Normalised EBITDA ¹	\$634,433

Commenting on the first quarter of FY15, Crowd Mobile CEO Domenic Carosa said “We have continued to deliver strong revenue and earnings in the first quarter which traditionally is our weakest quarter due to the European summer. The result is particularly pleasing considering we didn’t undertake any substantial marketing initiatives and the result also doesn’t include the benefits of recent geographic expansion.”

The Company was very pleased to have appointed two non-executives over the quarter to strengthen the board and add significant experience.

- Theo Hnarakis was appointed as Non-Executive Chairman and brings a wealth of experience working in the media industry and scaling Australian ASX listed technology businesses.
- Hans de Back was appointed as an advisory board member who will be appointed as a non-executive director once Q Limited’s purchase of Crowd Mobile is successfully completed. Mr de Back also brings significant experience, working with early stage companies across multiple high-tech industries, including mobile, gaming and social media.

¹ Excludes \$239,000 of one-off transaction and restructuring costs



Outlook

Crowd Mobile is confident about further near term growth with the benefits of recently executed supply agreements to launch Crowd Mobile services into France, Belgium, Austria and Italy expected to contribute to earnings this quarter and into the future. These agreements increase Crowd Mobile's presence in Western Europe, and build on our existing presence in the UK, Ireland, Germany, Netherlands and Switzerland.

Commenting on the outlook, Mr Carosa said "future initiatives are progressing which will ensure growth and enable Crowd Mobile to achieve its vision of building a global, mobile-focused micro job platform that capitalises on the growing info and entertainment App market. These initiatives include:

- Additional strategic relationships to expand our presence into Western Europe, particularly non-English speaking markets which are a growth focus for us and strengthens our ability to monetise our key products.
- Potential partnerships in relation to its Apps, including white label opportunities. .
- Taking advantage of further marketing opportunities such as that will broaden awareness of Crowd Mobile amongst our target market, such as our sponsorship of the latest series of MTV's Geordie Shore in the UK.

For further information please contact:

Jeff Beaumont
Chairman

About Crowd Mobile

Crowd Mobile is a global mobile management and micro job business that operates in Australia, NZ, UK, Ireland, Germany, Netherlands, Belgium, France, Austria, Italy & Switzerland. It operates in the "sms & App" market, providing services to users through their mobile phone and tablet devices. It has a number of brands and an experienced management team.

www.CrowdMobile.com

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