



11 December 2014

Prospectus Funding - Crowd Mobile Acquisition

Q advisor, D J Carmichael Pty Limited [AFSL No 232571], has advised the Company that acceptances have been received for the minimum \$500,000 capital raising required under the Prospectus issued on 20 November 2014. The Company and D J Carmichael are working towards completing the capital raising under the Prospectus on or before the shareholder meeting to be held on 17 December 2014.

Background

As announced to the ASX on 29 August 2014, Q entered into a Share Purchase Agreement with the shareholders in Crowd Mobile Group ('Crowd Mobile') to acquire all of the issued capital in Crowd Mobile, which will result in a significant change in the nature and scale of the Company's activities and require approval of its Shareholders under Chapter 11 of the ASX Listing Rules.

The General Meeting to be held on 17 December 2014 will seek Shareholder approval for this acquisition, as well as the change in the nature and scale of the Company's activities, and the Consolidation of its shares.

Further details of the Shareholder approvals being sought are set out in the Prospectus and the Notice of Meeting for the 17 December 2014 General Meeting.

Under the Prospectus, Q offers investors the opportunity to subscribe for 2,500,000 Shares (on a post Consolidation basis) at an issue price of \$0.20 per Share to raise a minimum of \$500,000. The Company may accept oversubscriptions of up to a further 2,500,000 Shares (on a post Consolidation basis) at an issue price of \$0.20 per Share to raise up to a further \$500,000. The funds will be applied to meeting the cost of expansion into new markets in Europe (including recruitment, advertising and infrastructure costs), IT and payment technology development, working capital and expenses associated with the Offer and the Crowd Mobile Acquisition.

Jeff Beaumont
Chairman QXQ

About Crowd Mobile

Crowd Mobile is a global mobile entertainment and micro job business that operates in Australia, NZ, UK, Ireland, Germany, Austria, Belgium, Portugal, Spain, The Netherlands, Switzerland and Italy. Crowd Mobile operates in the 'SMS & App' market, providing services to users through their mobile phone and tablet devices. It has a number of brands and an experienced management team. The Crowd Mobile website is located at www.CrowdMobile.com

Domenic Carosa (CEO)
Email: dom@crowdmobile.com
Mobile: 0411 196 979

