

4th November 2015

ASX Release

Crowd Mobile Q1 FY16 trading update

Crowd Mobile Limited (ASX: CM8 & FWB-XETRA: CM3) is pleased to announce an update on its operations for the quarter ending 30th September 2015.

Key highlights for the three months trading to 30th September 2015 include:

- Strong growth in the number of billed messages achieving 108% PCP growth a 12% quarter on quarter growth
- Expanded product and content offering with the launch of new apps, m-commerce services and the execution of an exclusive licensing agreement with AdsMetric
- Post balance date the Track Concepts acquisition was completed, along with the associated debt & equity capital raising to fund the acquisition
- The combined group now operates in 50 countries, is connected to over 150 mobile carriers and provides products in over 30 languages

Commenting on the quarter, Crowd Mobile CEO, Domenic Carosa, stated:

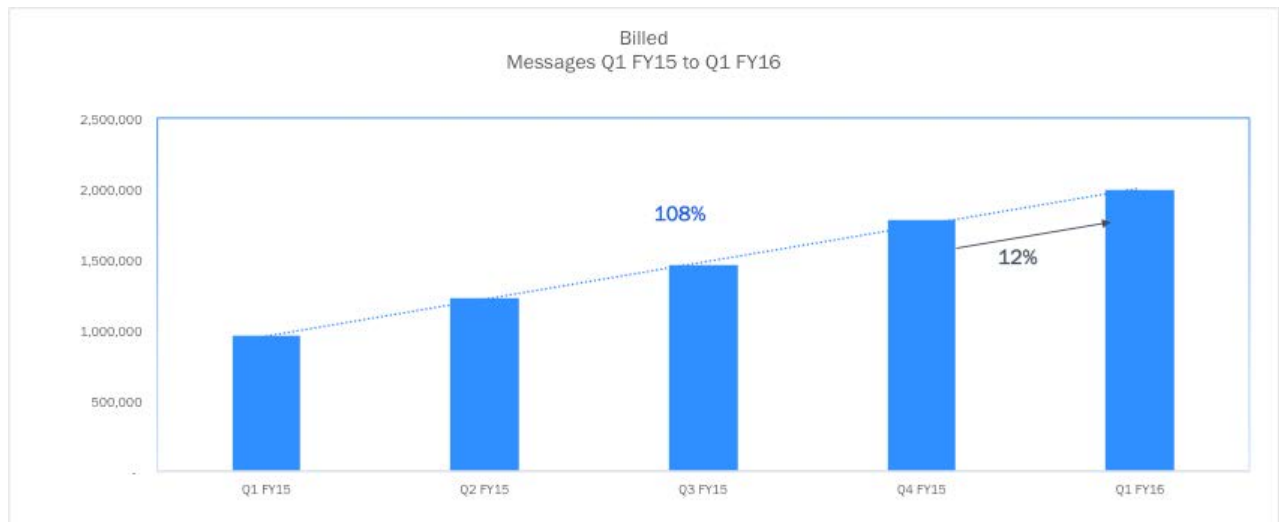
"It has been a very busy quarter for Crowd Mobile, and I am extremely pleased with the progress that the Company has made over the first quarter of the 2016 financial year. There were a number of significant developments, none more so than the Track acquisition, that has positioned Crowd Mobile as a significant m-payments operator globally.

"Pleasingly, Crowd Mobile has been able to demonstrate continued organic growth, with billed messages growing by 12% over the quarter, in what is typically a slower quarter given the European summer. Crowd Mobile now has in place a network of around 1,000 crowd-sourced experts based globally. We also learnt a lot from our soft launch of Crowd Butler. We are now using these learnings as we pivot the product into specific verticals.

"From an inorganic growth perspective, we are very pleased to have completed the Track acquisition – a transformational development for Crowd Mobile. The acquisition of Track provides Crowd Mobile with a global, leading m-payments network with significant revenues and profits on which to build. The combined group now operates in over 50 countries, is connected to over 150 mobile carriers and provides products in over 30 languages.

"I am pleased to report that Track Concepts continues to trade consistently with previously announced unaudited results of AUD\$30.1m revenue & AUD\$13.8m EBITDA for the 12 months ended 30th June 2015. We are looking forward to completing the integration of Track and providing shareholders further updates throughout the year.

"Crowd Mobile is very well positioned to continue to execute on its growth ambitions, and capitalise on the global mega-trend towards the mobile economy", concluded Mr. Carosa.

Billed message volumes for period Q1-FY15 to Q1-FY16

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About Crowd Mobile

Crowd Mobile is a global m-Content, m-Payments, m-Commerce, mobile entertainment and Infotainment Company. Crowd Mobile operates in 50 countries, is connected to over 150 mobile carriers and provides products in over 30 languages.