

ASX Announcement | 29 August 2016

Crowd Mobile Limited (ASX:CM8 & FWB-XETRA:CM3)

Clarification of figure in Pro-Forma Balance Sheet of Cleansing Notice

Monday, 29 August 2016 – Crowd Mobile refers to the cleansing notice (**Cleansing Notice**) which was lodged on 26 August 2016 (under the heading “Cleansing Notice – Convertible Note”).

The Company wishes to clarify that in relation to the pro-forma balance sheet contained within the Cleansing Notice, the cash and cash equivalents figure of \$6,105,295 contains the effect of net proceeds from the \$3 million capital raise, as announced by the Company to the ASX on 19 August 2016.

For further information, please contact:

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About Crowd Mobile

Crowd Mobile is a mobile-first company with a world-leading ‘Q&A’ platform, providing personalised expert advice, and a subscription service giving users access to games, infotainment and security products. We operate across 54 countries and 30 languages and have partnered with more than 160 mobile carriers, allowing users to pay for products and services through their mobile phone or with Google or Apple Pay. Crowd Mobile has developed a diverse range of products in the m-payment, entertainment and infotainment space and is listed on Australian and German stock exchanges (ASX:CM8, FWB-XETRA:CM3).