ASX RELEASE
Crowd Media Holdings Limited (ASX:CM8, FWB:CM3)

20 November 2020

The Manager
Company Announcements
Australia Securities Exchange

By electronic lodgement

Notice given under Section 708A(5) of the Corporations Act:

Crowd Media Holdings Limited ACN 083 160 909 (**Company**) advises that on 19 November 2020, the Company issued a further 2,500,000 fully paid ordinary shares (**Shares**) and 2,500,000 unlisted Tranche 2 conversion options (**Options**) upon conversion of 50 Tranche 2 Convertible Notes to Domenic Carosa, a Director of the Company. As approved by Shareholders at the Annual General Meeting of the Company held on 25 November 2019, upon the conversion of convertible notes, each conversion share entitles the Noteholder to receive a free attaching option to acquire a share.

The Company issued a further 2,074,000 Shares to holders of Options upon exercise of those Options.

In accordance with section 708(5)(e) of the Corporations act 2001 (Cth) (Corporations Act), the Company provides notice that:

1. It issued the Options and Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
    a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    b. Section 674 of the Corporations Act; and
3. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Signed for **Crowd Media Holdings Limited:**

Laura Newell
Company Secretary
20 November 2020