

11 April 2007

ASX ANNOUNCEMENT



Corporate Summary

ASX Code: GLA

Issued Capital: 40 Mil

Market Cap: A\$5.0 Mil

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**GLADIATOR CONDUCTS
HELICOPTER EM SURVEY AT
MANYINGEE EAST URANIUM TENEMENTS**

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Gladiator Resources Ltd (ASX: GLA) is conducting first-phase aerial reconnaissance exploration on its Manyingee East uranium tenements located approximately 7km east of the Paladin Resources Ltd uranium deposit at Manyingee.

Gladiator holds approximately 210km² of contiguous tenements at Manyingee, located 80km south of Onslow in the Ashburton region of Western Australia.

The Company's project area could contain extensions of the paleochannel sequence that hosts the Manyingee uranium deposit (12,078 tonnes @ 0.08% U₃O₈) discovered by Total Mining Australia Pty Ltd in 1974. The Company contracted Geoforce Pty Ltd to carry out a SkyTEM helicopter borne EM survey over portions of E08/1608 and E08/ 1611 which were granted in October last year. The survey objective was to locate paleochannels associated with uranium mineralisation.

The scope of work included the acquisition of 216 line kilometres of helicopter borne TEM data along lines 400 metres apart with the SkyTEM instrument flown at 30 metres above mean ground clearance (refer Fig 1).

Gladiator has a large tenement holding in this active uranium exploration district which includes not only the Paladin Resources Ltd Manyingee uranium deposit but also the Scimitar Bennett Well project located approximately 19km to the southwest.

Exploration was carried out by CRA Exploration Pty Ltd (CRAE) in the 1980s to the west and southwest of the Gladiator project area, but relatively little work was completed within Gladiator tenements.

- Ends -

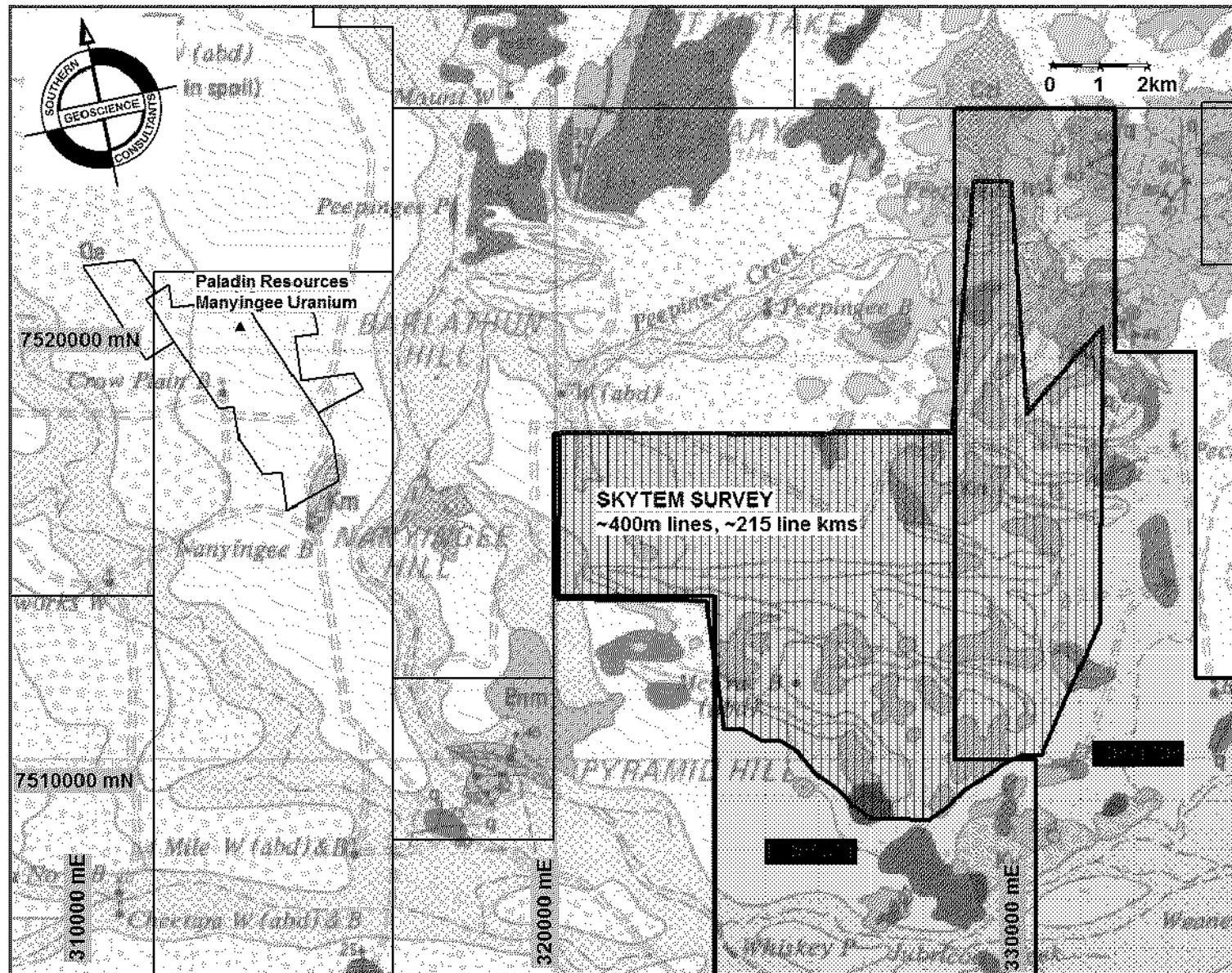


Fig 1: Manyingee East Project- showing SkyTEM survey area