PROMESA

South America's emerging gold explorer

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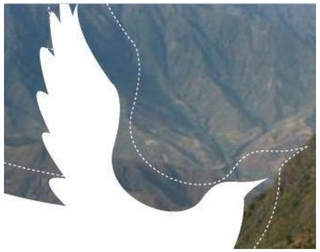
Corporate

- ASX Code: PRA
- Owns 100% of Peru Minerals SAC
- Portfolio includes 100% of:
    - Flagship project Cerro Curunday (Victoadal and Bacata licenses)
    - Santa Rosita license
- License location: Otuzco, La Libertad, Peru
- Shares on issue 93,533,333
- Options listed 67,266,667
- Secondary options 20,000,000

Vision

To develop South America's next large Gold resource.



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Board of Directors

Mr. Solomon Majteles – *Non-Executive Chairman*

Mr Majteles graduated in law from the University of Western Australia and has been in private legal practice since 1972. He has over 35 years experience in business, corporate, property and commercial law and practise.

He has been a director of various private and ASX listed companies for more than 25 years and is currently non executive chairman of ASX listed company Metals Australia Limited and a non executive director of ASX listed Power Resources Limited, Prime Minerals Limited and Blaze International Limited.

Mr Ananda Kathiravelu - *Executive Director*

Mr. Kathiravelu has been in the financial services funds management and stockbroking industries for over 20 years. He a Director of Armada Capital Limited, Chairman of Transit Holdings Ltd and Non-Executive Director of Radar Iron Ltd.

His areas of expertise include corporate advice, capital raising, mergers and acquisitions. His focus is in the small cap and resource sectors. Mr Kathiravelu holds a Bachelor of Business and a Graduate Diploma of Applied Finance and Investment.

Mr. Alejandro Calderon – *Chief Executive Officer*

Mr. Calderon holds qualifications in Business Economics at Université Montesquieu de Bordeaux IV in Bordeaux, France (1998 – 2003), a graduate coursework degree in Business-Economics at the University of California Santa Barbara (2002-2003), and a Masters degree in Management and Finance from Harvard University (2005-2006). Alejandro brings to the board extensive skills as a results oriented professional with broad international experience in management, business development and financial analysis. He has held various senior management roles with companies in South America including coal trading and its supply to domestic and international markets, production of bio-fuels and crude oil derivatives, and an investment firm targeting emerging markets in the oil, energy and mining sectors.

Mr. Mario Enrique Camacho Bolivar – *Non-Executive Director*

Mr. Bolivar qualified as a Mechanical Engineer in 1995 and has over 15 years experience in all aspects project engineering, including technical and administrative project coordination, engineering consulting, inspection, quality control and assurance.

He is based in Colombia and since February 2009 has been the President of PEGASUS GROUP COLOMBIA SA. His role includes strategic direction, resources application and investment decision identification and development.

Mr. Rene Lugo – *Senior Geologist*

Mr. Lugo is a qualified Engineer, Geologist and Geophysicist. With a career over 36 years, he is very experienced in mapping both igneous, volcano-sedimentary, sedimentary and metamorphic rocks. Most of his professional life has been dedicated to mineral prospecting and exploration, focused on precious and base and ferrous metals.

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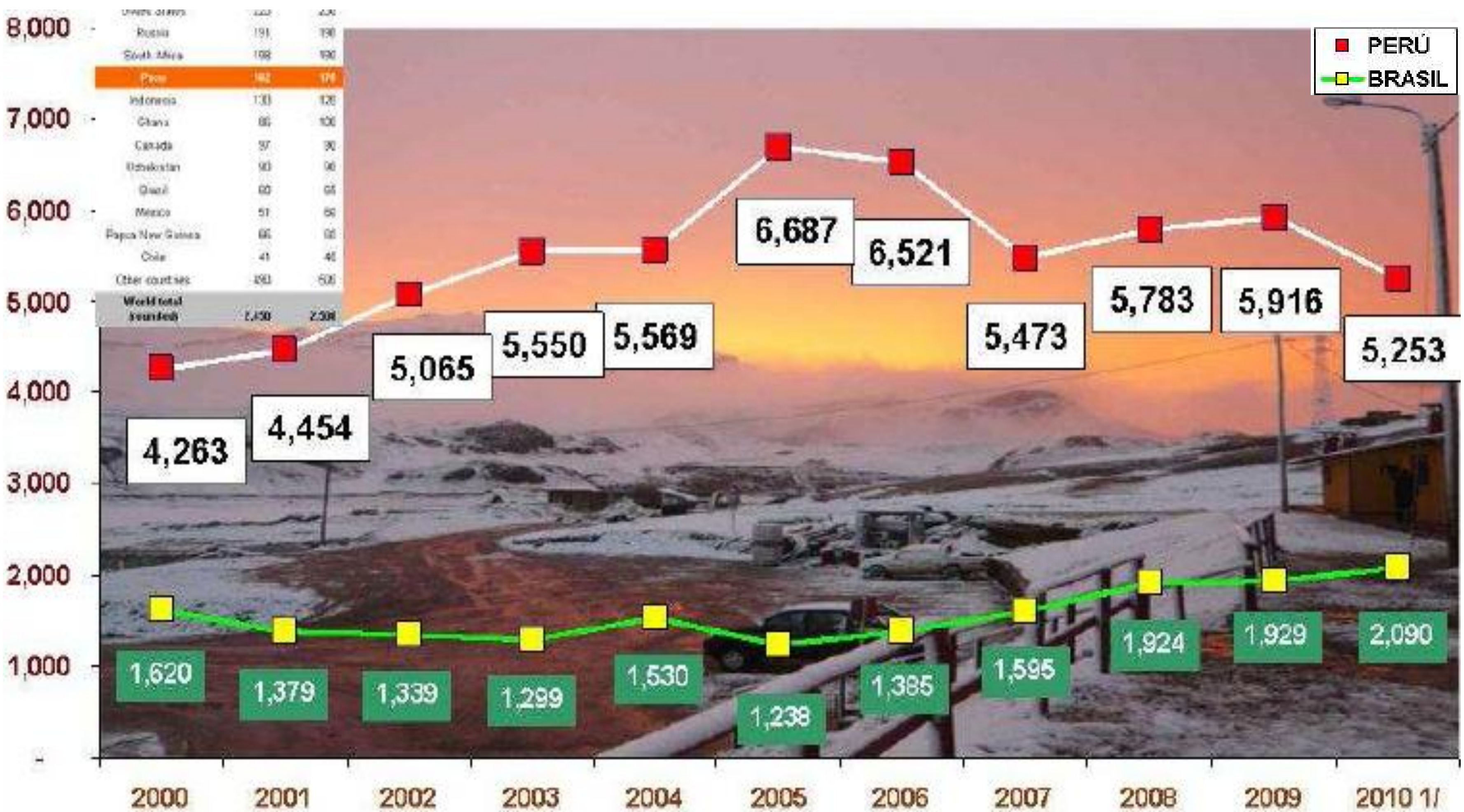
According to the Ministry of Mines Yanacocha produces 27.8% of total gold (1.6 mill ounces per annum) (2009).



- 50 km from Trujillo, the capital city of La Libertad State, the third city of the country with more than 1.5 million inhabitants.

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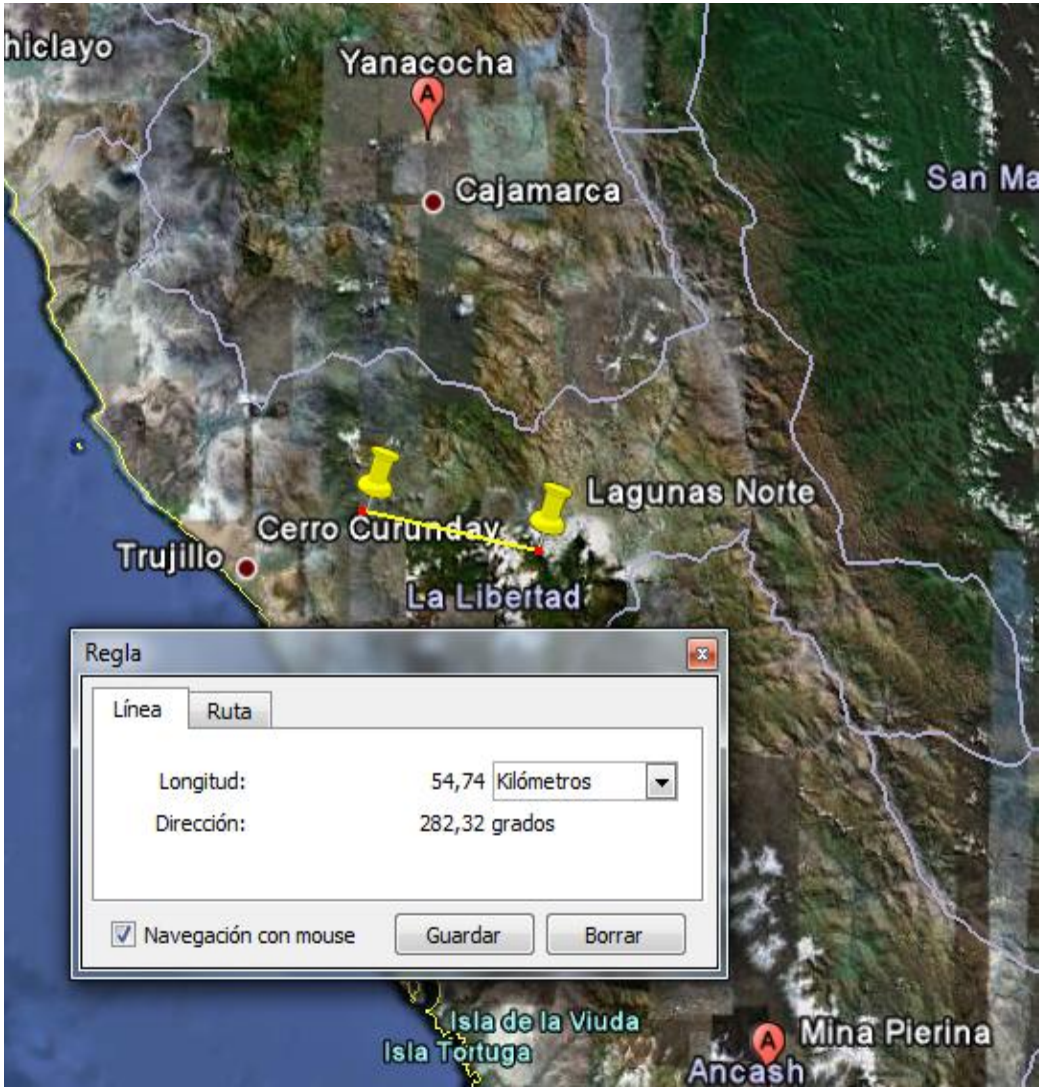
WHY PROMESA?

- Exposure to potential emerging world class Gold discovery
- Outstanding location for geology and development in one of the world's most prominent gold provinces
- Team of experienced and innovative geologists headed industry leader snr geo
- In the same system with comparable geology to world class deposits like Yanacocha (Newmont), Pierina (700,000 oz res) and Lagunas Norte (7,500,000 oz res) from Barrick .
- Advanced exploration with flagship project "Cerro Curunday" drill ready!
- Aggressive drill program to commence April – June quarter 2011.



THE LA LIBERTAD REGION IS A KNOWN PROLIFIC PRODUCER OF GOLD, SILVER AND COPPER

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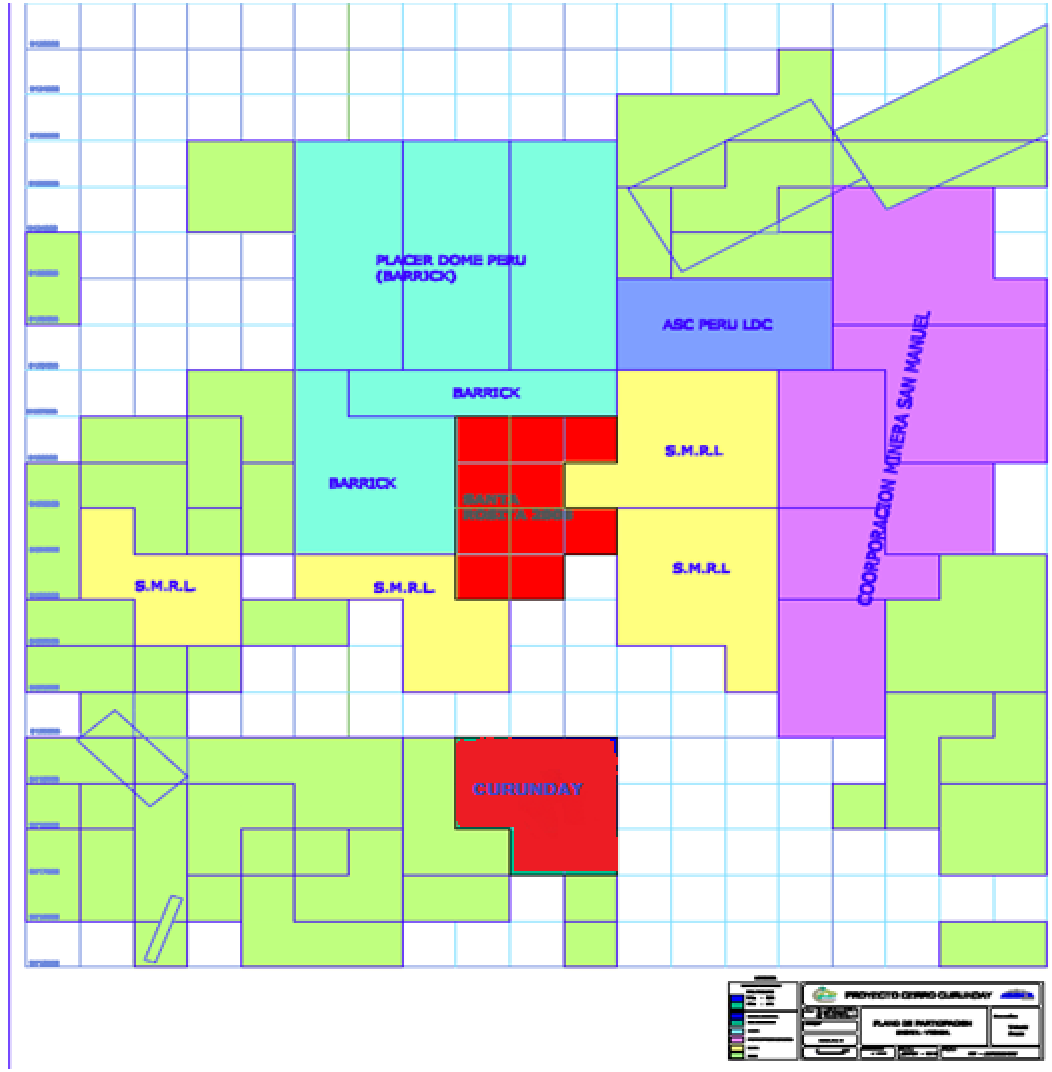
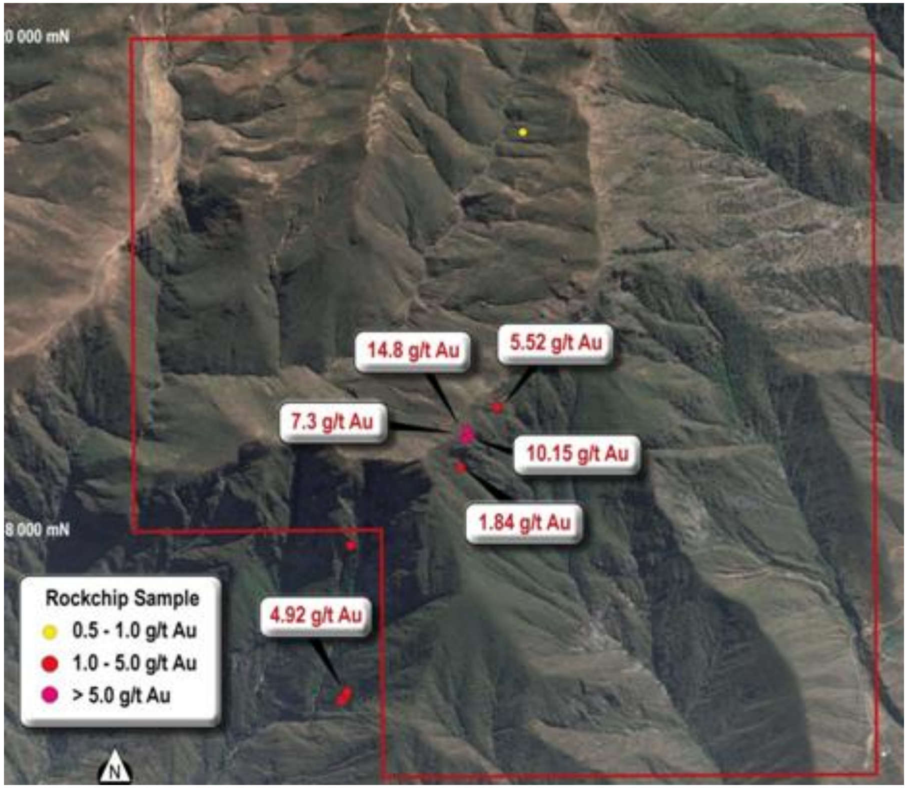
Location!!!



Advanced Exploration – Cerro Curunday

- Extensive sampling campaign with a database of more than 800 samples including grab samples, rock chips, sedimentary stream and trenches/channels.
- Epithermal gold mineralisation over a strike length of 1.8 km's
- Channel/Trench samples of 14.80g/t, 10.15 g/t and 7.5 g/t
- Alteration and gold mineralisation extends south for 1 km. Prospect lies in a large gold mineralised system.
- Metallurgical confirms gold in pervasively altered and oxidised rocks of the Cretaceous Chimu formation. Tertiary age diorite-monzonite granite intrusions in Mesozoic marine sediments – CLASSIC GOLD / COPPER PORPHYRY.



- Hydro thermal alterations. Prospect shows evidence of quartz veins, hydro thermal breccias and stockworks with advanced argillic and phyllic pervasive alteration haloes that correspond to the right environment for epithermal high sulphidation and porphyry style deposits.

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Partially gossanous advanced argillic mineralized rocks at Cerro Curunday.

Residual quartz outcrop (vuggy quartz environment at the top of the hill), pervasive silica alteration of the Chimú Formation Sandstones).

Phyllic pervasive alteration in reduced patches among the advanced argillic altered rocks.

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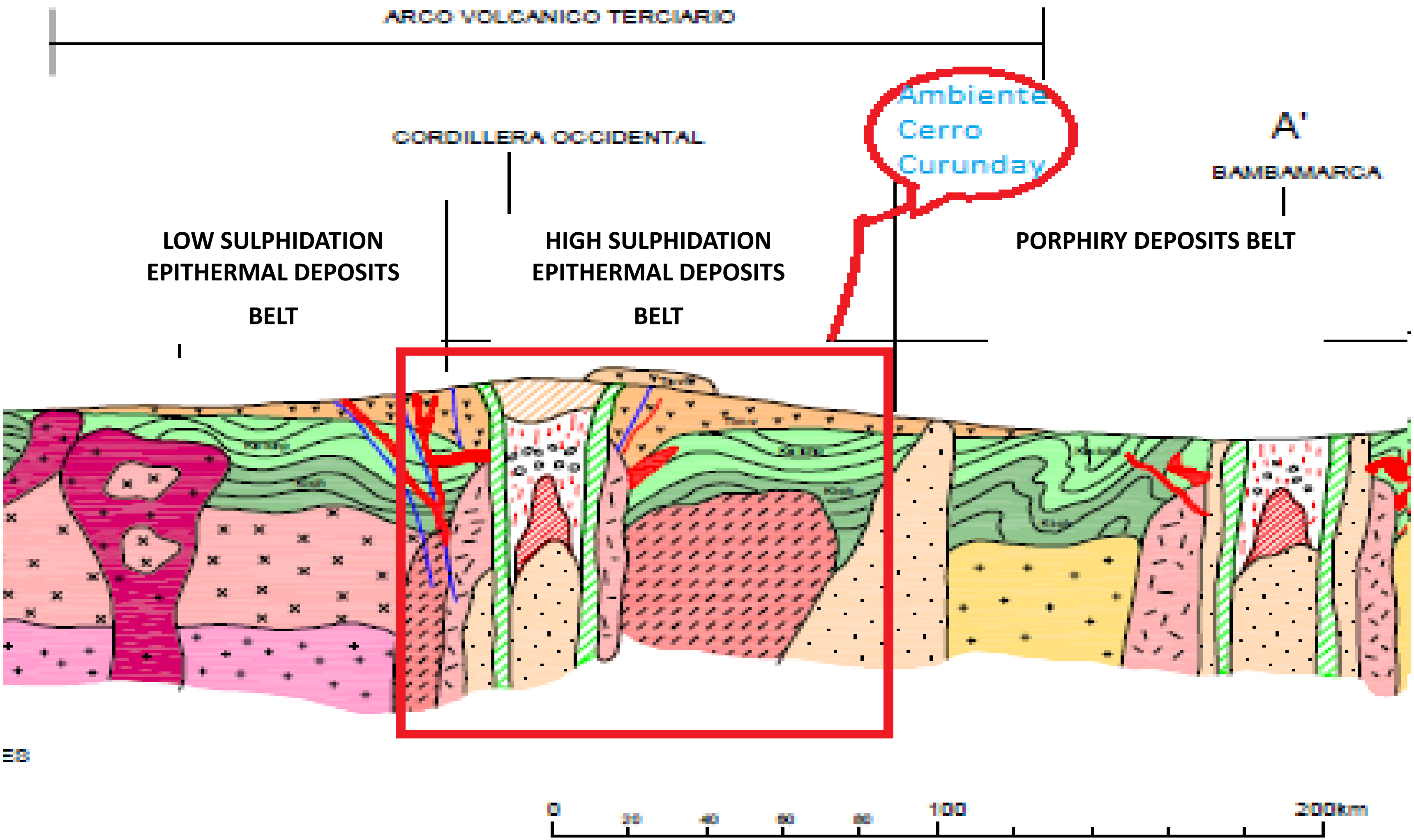
NORTHERN PERU MINERALISED BELTS MODEL



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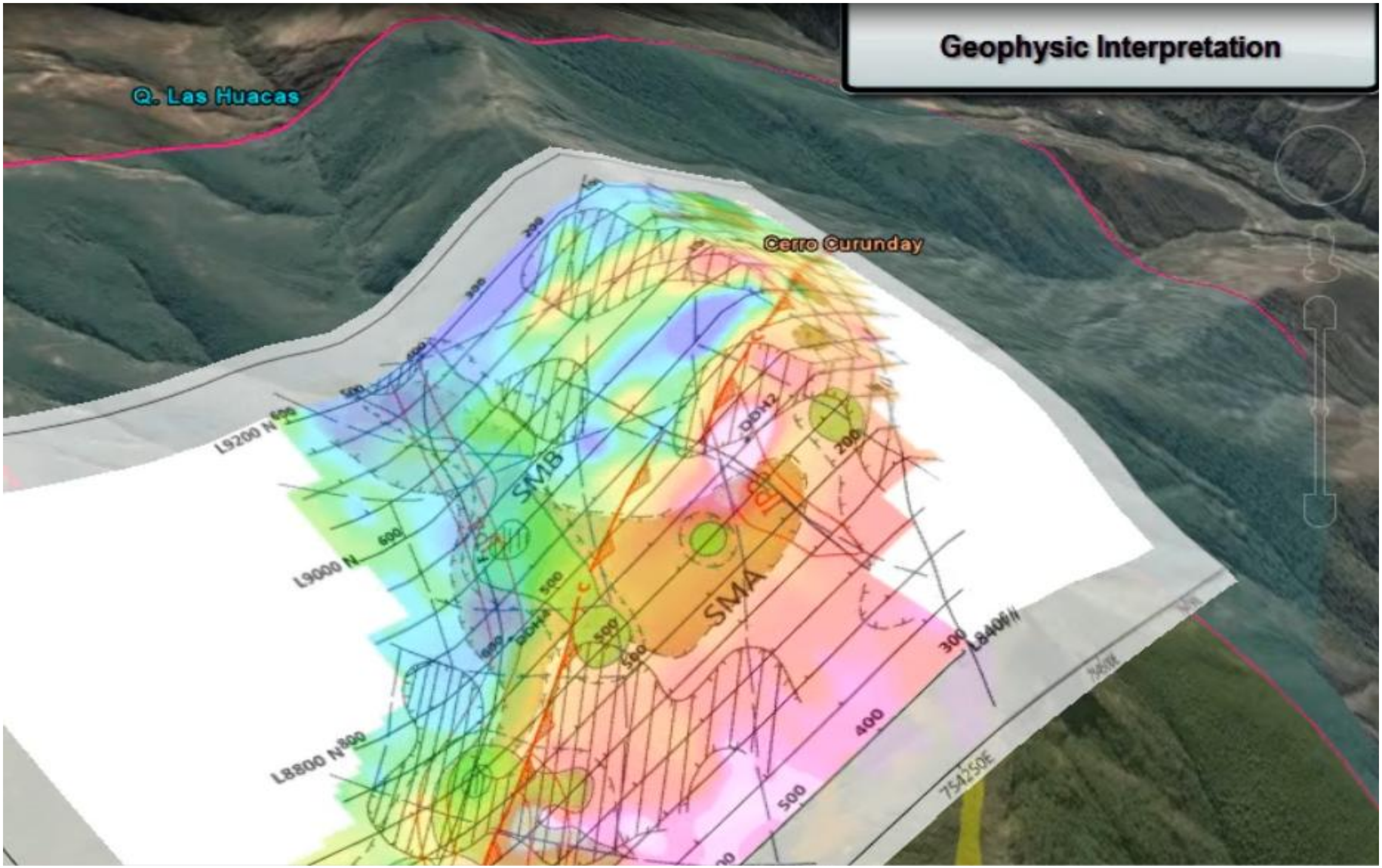

Geophysic Interpretation
Q. Las Huacas
Cerro Curunday
L9200 N
L9000 N
L8800 N
SMB
SMA
L8400N

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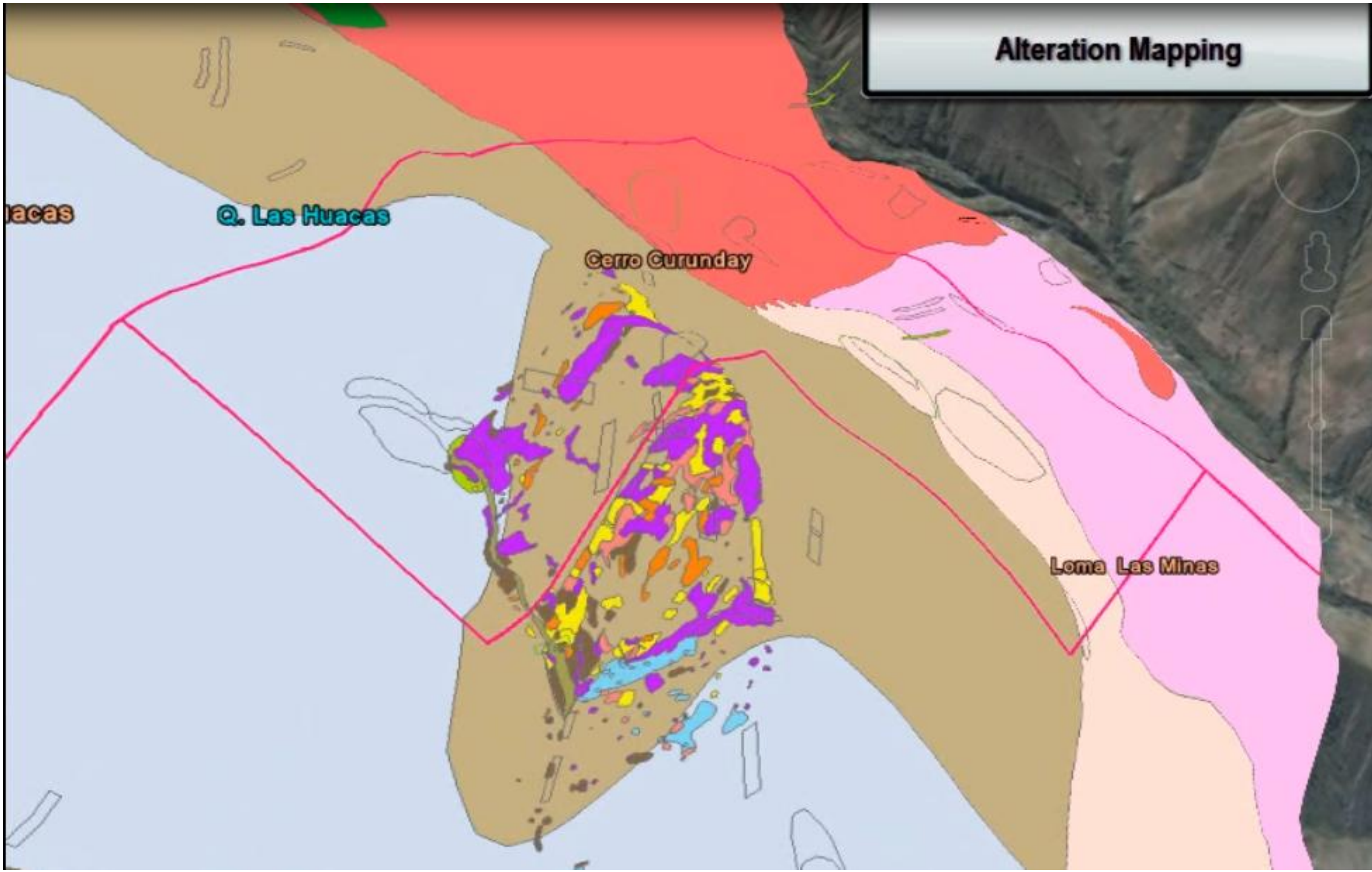
Alteration Mapping
acas
Q. Las Huacas
Cerro Curunday
Loma Las Minas

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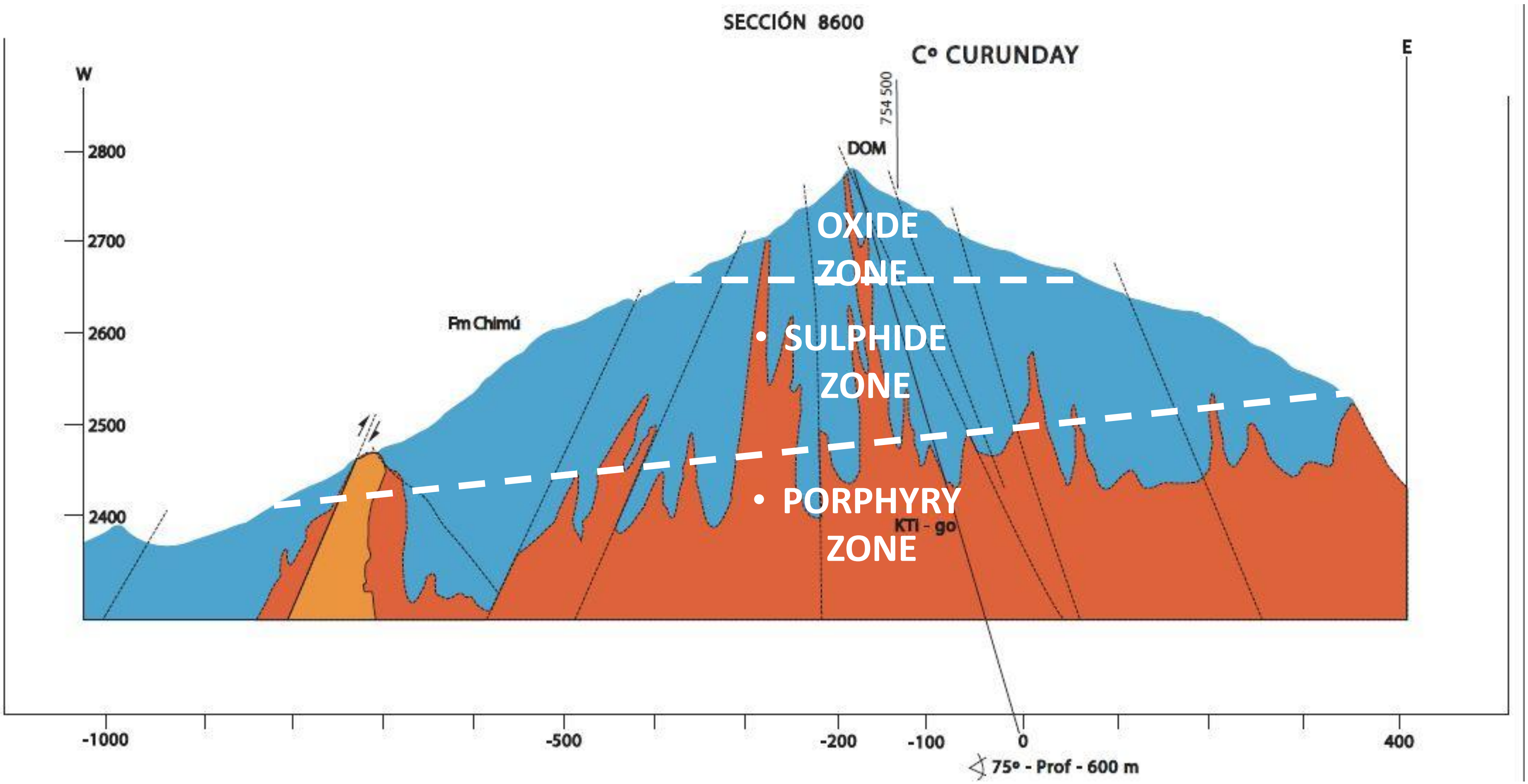
ORE BODY CROSS SECTION



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PHASE ONE – DRILL READY

- Completion of sampling and trenching on Cerro Curunday and Santa Rosita.
- Initial results for the current campaign are due in March 2011.
- Drill contractor appointment imminent.
- 15 to18 holes of 150 m depth to commence shortly. Will test oxidised zone and epithermal sulphidised zone.
- Campaign to last approximately 12 weeks.
- Results will direct Phase 2 deeper tests.

Cerro Curunday, sampling a trench over advanced argillic gold mineralized rocks for metallurgical tests.

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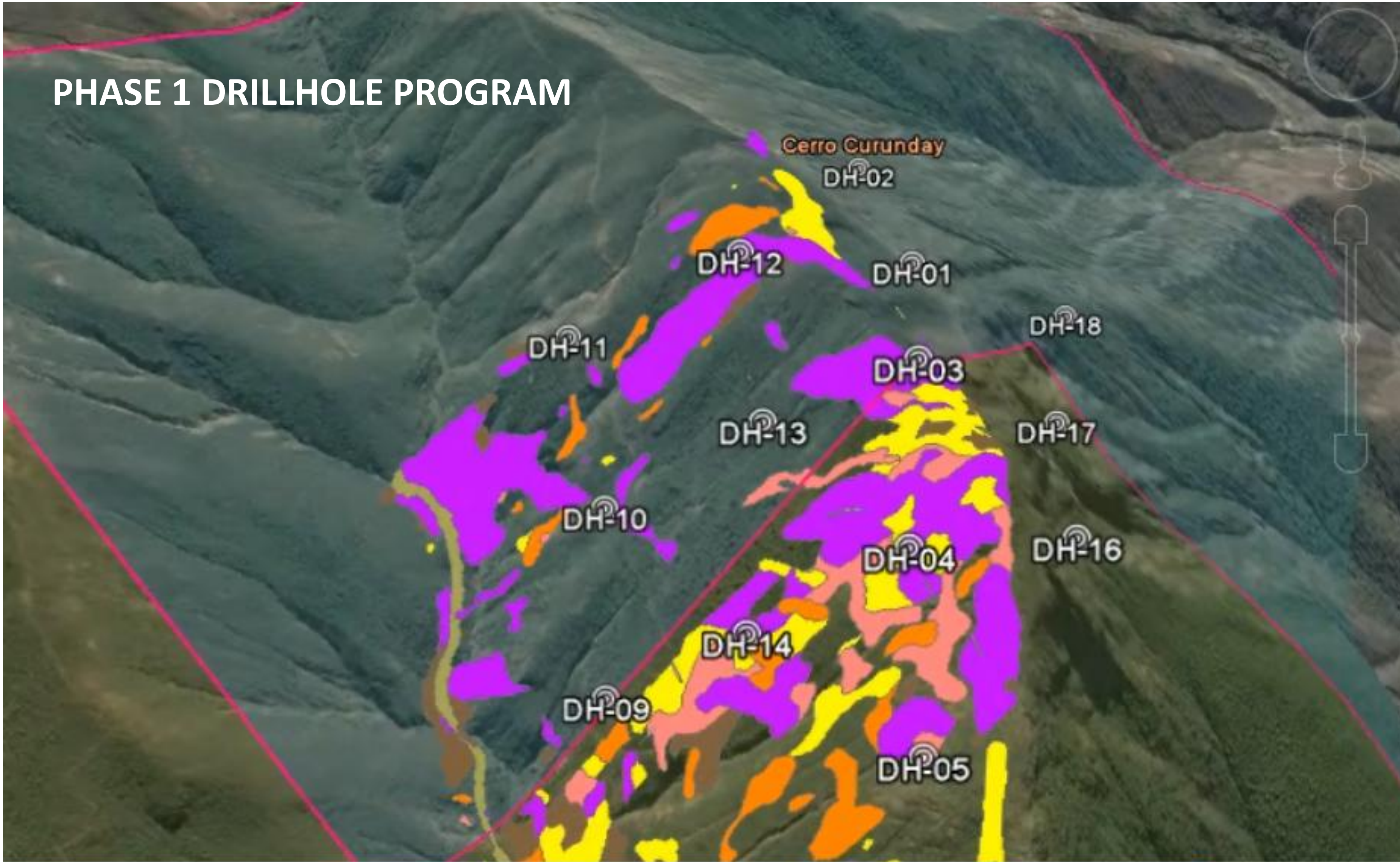
PHASE 1 DRILLHOLE PROGRAM



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PHASE TWO

- To commence August 2011
- A series of 18 holes, 400 – 600m deep
- Comprehensive test of Epithermal Sulphidised zone
- Develop understanding of the Porphyry system and drill a deep test November/December 2011

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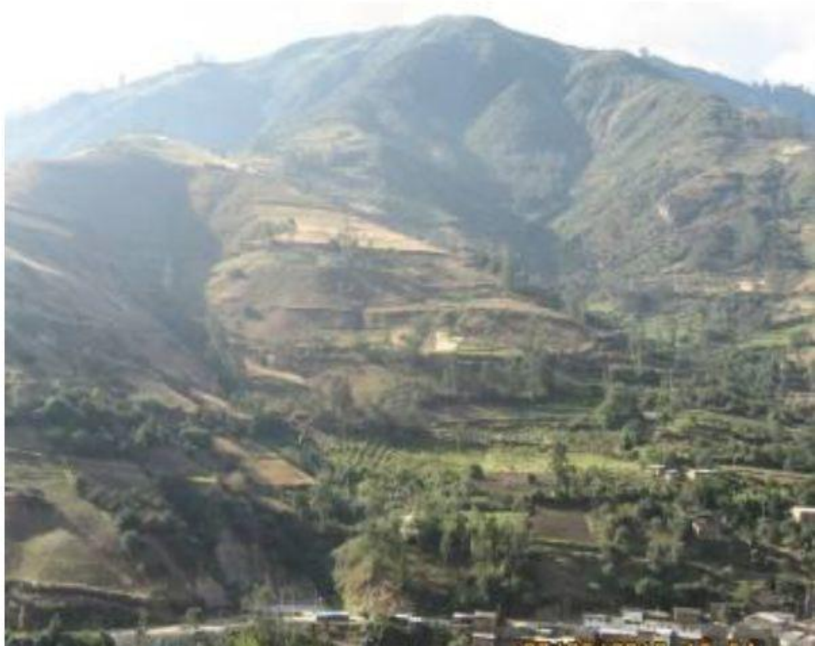
Exploration – Santa Rosita

- Strategic land holding – area positioned to the south and east of Barrick's ground at the northern end of the gold and copper rich Western Cordillera in the Peruvian Andes.
- Prospect lies in a geological setting of sedimentary, volcanic and intrusive rocks of Jurassic (Mesozoic) age. The intrusive rocks are basic to acid in composition from diorite to grandiorite to monzonite. The sedimentary rocks forming the Chicama Formation comprise of a sequence of shale and sandstone, located within an epithermal metallogenic zone and the association of Calipuy volcanics and granitic intrusions highlight that significant potential exists for the discovery of a new epithermal gold deposit in the license area



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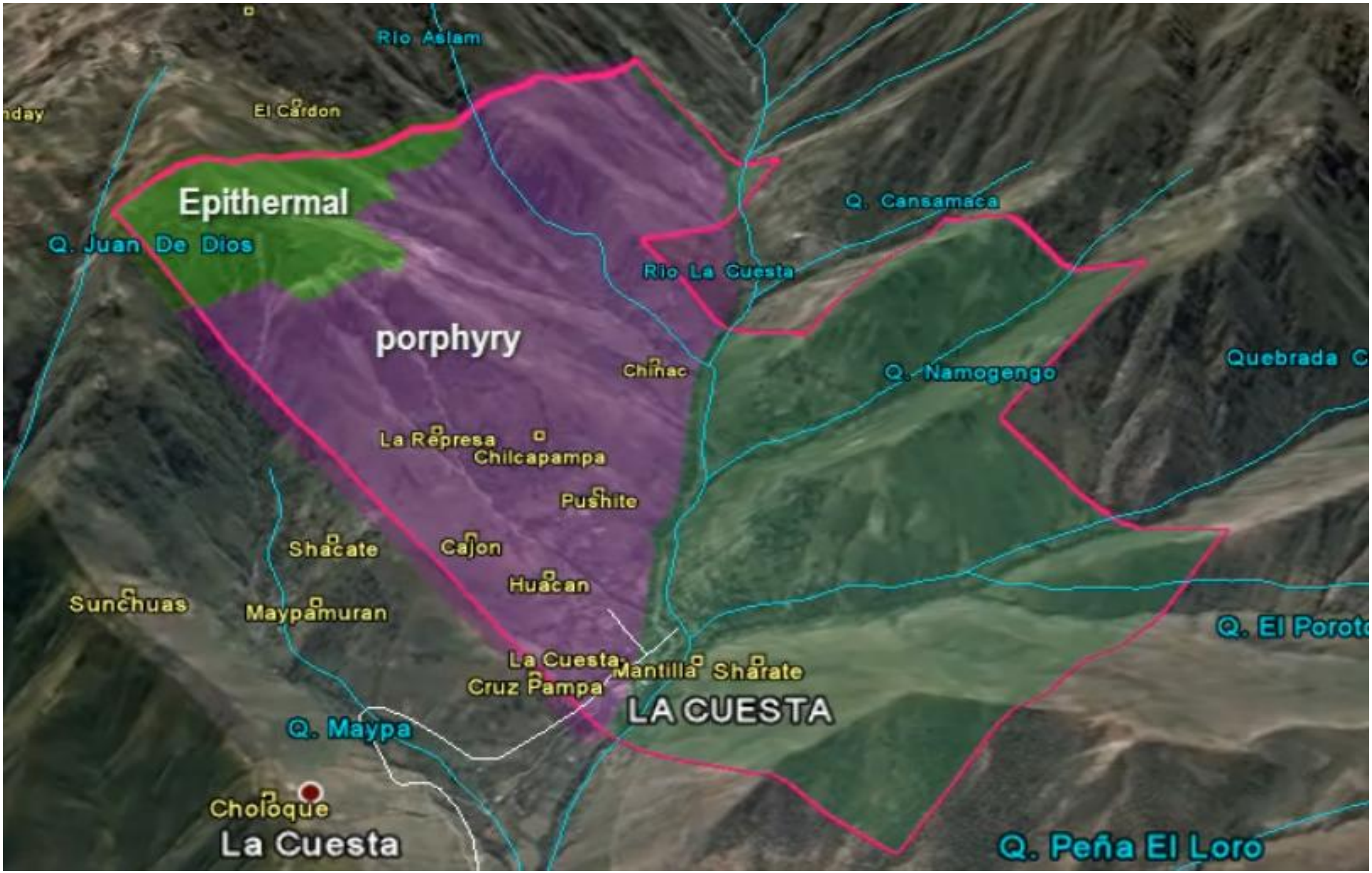

Rio Aslam
El Cardon
Epithermal
Q. Juan De Dios
Q. Cansamaca
Rio La Cuesta
porphyry
Chinac
Q. Namogengo
Quebrada C
La Represa
Chilcapampa
Pushite
Shacate
Cajon
Huacan
Sunchuas
Maypamuran
Q. El Poroto
La Cuesta
Mantilla
Sharate
Cruz Pampa
LA CUESTA
Q. Maypa
Choloque
La Cuesta
Q. Peña El Loro

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Exploration – Santa Rosita…

- Mineralisation is associated with pyrite, chalcopyrite disseminated in veins of silica and gold is also found in quartz veins with sulphides. In addition, other sulphide minerals and alteration include arsenopyrite, geothite and limonite
- Macroscopic observation of the rock samples taken in the license demonstrate the existence of hydrothermal alteration in the following order of abundance; propylitic, silica, argillic and potassic alteration. Fluid inclusion work has shown and supports that the fracture filling is the result of being in a porphyry system.
- Final field program to commence in April 2011. Initial results June 2011
- Will be drill ready late 2011

Advanced argillic altered rocks from the Santa Rosita´s lithocap of the porphyry system.

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Hydrothermal breccia among the advanced argillic alteration with overprinted supergene argillic alteration

Distal Quartz Mineralized Vein with pyrite, bornite, chalcocite, malachite and azurite, hematite and jarosite, most probable of low sulphidation stage.

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THE WRAP

- The best Gold market ever?!
- Location, Location, Location!
- Is there an entry into a gold play like this anywhere?
- Drill ready.
- News flow all year.

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BOARD OF DIRECTORS
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Mr Ananda Kathiravelu – *Executive Director*
Mr Alejandro Calderon – *Director*
Mr Mario Bolivar – *Director*

Competent Person Statement. *The information in this presentation that relates to Exploration Results is based on data/results compiled by Harjinder Kehal. Harjinder Kehal is a member of the Australian Institute of Mining and Metallurgy and is a Consultant Geologist with over 25 years experience. Harjinder Kehal has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Harjinder Kehal consents to the inclusion in the presentation of the matters based on his information in the form and context in which it is used.*