

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

16 February 2012

Promesa Limited**TRADING HALT**

The securities of Promesa Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 21 February 2012 or when the announcement is released to the market.

Security Code PRA
 PRAO

Tonia Oliveira
Adviser, Listings (Perth)



PROMESA

16 February 2012

Ms T Oliveira
Adviser, Issuers (Perth)
Australian Securities Exchange
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Ms Oliveira,

Promesa Limited – Request for Trading Halt

Promesa Limited ("Company") (ASX: PRA) hereby makes application for a trading halt of its securities, effective prior to open of trading on Friday 17th February 2012, and provides the following information in relation to Listing Rule 17.1:

- The Company makes the request pending the release of an announcement in relation to results of its current exploration programme;
- The trading halt is to last until the Company releases an announcement, expected to be before opening of trading on Tuesday 21st February 2012; and
- The Company is not aware of any reason why the trading halt should not be granted.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Philip Re', written over a horizontal line.

Philip Re
Company Secretary