

ASX Announcement

9 May 2017

App Accepted by Thred and Options Issued to Lateral

Further to its announcement on 2 May 2017 Thred is pleased to report it has accepted the App pursuant to the Software Development Agreement (SDA) with Lateral Pty Ltd.

Thred has accordingly issued to Lateral 9.5 million options exercisable at \$0.02 expiring 3 years from issue. The Company made the issue of the options from its existing capacity under Listing Rule 7.1.

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About Thred:

Thred Limited (ASX: THD) has developed a globally relevant software platform that seamlessly provides unified social messaging, along with content creation and sharing, in one simple and intuitive consumer App. Thred uniquely delivers the ability for consumers to unite their messaging, mail, connections, SMS and more, into one simple **'thred'** where they can connect, talk, transact, play, attach, watch, buy and listen with awesome simplicity and relevance.

Thred aggregates incumbent social, mail, content, media and 3rd party transactional platforms, empowering a universal, unified and amazingly simple place to connect with anyone, anywhere, anytime, regardless of what platform they're on. Thred facilitates cross platform communications with ease and steps this up a gear by putting all device and media tools in one unique and powerful **'thred'**. Thred is powering through its beta launch phases in preparation for its global launch in iTunes & Play Store. Thred will compete on the world-stage, delivering integrations that include Facebook, Twitter, Instagram, LinkedIn, Uber, Microsoft, Google, Airbnb and more.

FORWARD LOOKING STATEMENTS

The material in this document has been prepared by Thred and is general background information about Thred's activities. The material may contain forward looking statements including statements regarding Thred's current situation, intent or current expectations with respect to Thred's business.

While Thred has taken all reasonable care in compiling and producing the material, the material has not been verified; is given in summary form and any forecasts and hypothetical examples may be subject to uncertainty and contingencies outside Thred's control.