



R&D tax rebate boosts cash reserves

- \$1,587,856 received from Australian Tax Office
- Further strengthens Threds' cash position

Thred Ltd (ASX: THD, Thred or the Company) is pleased to announce that it has received in cash a rebate from the Australian Taxation Office of \$1,587,856 in relation to the Company's research and development expenditure during the 2016-17 financial year.

The tax rebate is for research and development work completed during FY 2017 which is being built upon by the Company for the Sweep and Agent Reality platforms.

The R&D tax rebate further strengthens Threds' sound cash position and ensures the Company can continue to advance its development and commercialisation activities related to its proprietary Sweep app and Agent Reality platform.

Thred will also in due course make a claim commensurate with its FY18 R&D activities.

Thred: Thred Limited (ASX: THD) is a technology company with expertise in geo-location, augmented reality and new communication technologies which yield big data. Thred has developed an in-market version of its new augmented reality and geo-locked chats platform, called **Sweep**.

Sweep will continually innovate features to leverage important new technologies such as, but not limited to, augmented reality and geo-location. The Company will also progressively integrate proven and tested AR and geo-locked features over the coming months to increase its user audience and drive revenue growth via a new and effective business model. **Sweep is now available through iTunes & Play Store.** Following a period of user feedback around Sweep features, Thred will periodically release a schedule of updates to Sweep, delivering new features and improvements to increase its user uptake and retention.

Thred has also established an enterprise version of its business model called **Agent Reality**. This is intended to leverage the Sweep platform technology and capabilities and provide them to brands and 3rd party distribution channels. This model delivers the duality of mutual learnings across both consumer and enterprise models while establishing multiple monetisation channels for our Company.

Forward Looking Statements

The material in this document has been prepared by Thred & is general background information about Thred's activities. The material may contain forward looking statements including statements regarding Thred's current situation, intent or current expectations with respect to Thred's business.

While Thred has taken all reasonable care in compiling & producing the material, the material has not been verified; is given in summary form & any forecasts & hypothetical examples may be subject to uncertainty & contingencies outside Thred's control.

Sweep and Agent Reality are Thred Innovations



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