

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

PLATSEARCH NL

ACN/ARSN

003 254 395

1. Details of substantial holder(1)

Name

KWAN CHEE SENG

ACN/ARSN (if applicable)

N/A

There was a change in the interests of the
substantial holder on

8/02/2011

The previous notice was given to the company on

24/03/2010

The previous notice was dated

24/03/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

REFER SECTION 1 OF ANNEXURE A

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

REFER SECTION 2 of ANNEXURE A

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

REFER SECTION 3 of ANNEXURE A

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NOT APPLICABLE

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
KWAN CHEE SENG	36 WHITE HOUSE PARK, SINGAPORE 257614
HSBC CUSTODY NOMINEES	C/O CREDIT SUISSE AG, 1 RAFFLES LINK #05-02, SINGAPORE 039393

Signature

print name

KANTILAL CHAMPAKLAL

capacity

ON BEHALF of
MR KWAN CHEE SENG

sign here



date

10 Feb 2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

"A"
THIS IS THE ANNEXURE "A"
REFERRED TO IN NOTICE OF INTERESTS OF SUBSTANTIAL HOLDER
OF PLATSEARCH NL - A.C.N. 003 254 395

Section 1

Previous and Present Voting Power

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power %	Person's Votes	Voting Power %
ORDINARY SHARES	44,168,893	24.127 BASED ON TOTAL ISSUED ORDINARY SHARES OF 175,287,592	45,978,297	26.230 BASED ON TOTAL ISSUED ORDINARY SHARES OF 175,287,592

Section 2

Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of Securities affected	Person's votes affected
21.04.2010	KWAN CHEE SENG	PURCHASE FROM MARKET	\$ 22,575	ORDINARY SHARES	215,000
23.04.2010	KWAN CHEE SENG	PURCHASE FROM MARKET	\$ 96,000	ORDINARY SHARES	800,000
08.02.2011	KWAN CHEE SENG	PURCHASE FROM MARKET	\$ 91,356	ORDINARY SHARES	794,404

Section 3

Present Relevant Interests

Holder of Relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
KWAN CHEE SENG	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - refer note 1 below	KWAN CHEE SENG	FULLY PAID ORDINARY SHARES	ORDINARY SHARES 23,548,133	23,548,133
KWAN CHEE SENG	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - refer note 2 below	KWAN CHEE SENG	FULLY PAID ORDINARY SHARES	ORDINARY SHARES 22,430,164	22,430,164

Note 1 - From 22 September 2010, the shares are held with "HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED" instead of "DMG & PARTNERS SECURITIES PTE LTD"

Note 2 - From October 2010, the shares are held with "HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED" instead of in name of self

Signature

Name KANTILAL CHAMPAKLAL Capacity ON BEHALF OF MR KWAN CHEE SENG

Sign



Date

10-Feb-11