



26 November 2015

ASX Market Announcements
Australian Securities Exchange

EXPIRY OF UNLISTED OPTIONS

Variscan Mines Limited (ASX: VAR) advises that the following unlisted options expired on 25 November 2015:

- 6,250,000 director options – exercise price 30 cents each
- 4,650,000 employee options – exercise price 30 cents each

Yours faithfully

A handwritten signature in dark ink, appearing to read 'Ivo Polovineo', with a horizontal line extending from the end.

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Ivo Polovineo
Company Secretary
Variscan Mines Limited