

MinterEllison

L A W Y E R S

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To	Company announcements office ASX	Facsimile	1300 135 638
	Company Secretary Red 5 Limited	Facsimile	+61 8 9481 5950
From	Henry Wong Email: henry.wong@minterellison.com	Facsimile	+61 2 9921 8058
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		Our Ref	SSE:HLW:20-6818439

Date 24 September 2013 **Number of pages (including this one):** 5

Subject Notice of change of interests of substantial holder

Please find attached a notice of change of interests of substantial holder in relation to shares in Red 5 Limited from Van Eck Associates Corporation.

Regards
MINTER ELLISON

If you do not receive all pages please telephone +61 2 9921 8536

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Form 604

Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Red 5 LimitedACN/ARSN 068 647 610**1. Details of substantial holder (1)**Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).ACN/ARSN (if applicable) N/AThere was a change in the interests of the
substantial holder on20/09/2013

The previous notice was given to the company on

18/08/2013

The previous notice was dated

17/08/2013**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	11,723,633	7.53%	13,303,379	8.54%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for Market Vectors Trust - Junior Gold Miners ETF	Market Vectors Trust - Junior Gold Miners ETF (GDXJ)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of,	Ordinary shares 13,303,379	8.54%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and applicable	ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	335 Madison Avenue, New York, NY 10017
Van Eck Securities Corporation	335 Madison Avenue, New York, NY 10017
Van Eck Absolute Return Advisors, Inc.	335 Madison Avenue, New York, NY 10017

Signature

print name Russell Brennan

capacity Assistant Vice President

sign here



date 23/09/2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**This is Annexure A of 1 pages referred to in Form 604 -
Notice of change of interests of substantial holder**

Holder of relevant interest	Date of Acquisition/Disposal	B/S	Consideration Cash	Consideration Non-cash	Number of Securities
GDXJ	5/21/2013	B	\$ -	In-Kind	4,077
GDXJ	5/30/2013	B	\$ -	In-Kind	73,368
GDXJ	5/31/2013	B	\$ -	In-Kind	97,848
GDXJ	6/10/2013	S	\$ -	In-Kind	12,606
GDXJ	6/13/2013	S	\$ -	In-Kind	33,616
GDXJ	6/20/2013	S	\$ -	In-Kind	92,488
GDXJ	6/25/2013	B	\$ -	In-Kind	3,739
GDXJ	6/27/2013	B	\$ -	In-Kind	37,440
GDXJ	6/28/2013	B	\$ -	In-Kind	52,416
GDXJ	7/2/2013	S	\$ -	In-Kind	59,880
GDXJ	7/3/2013	B	\$ -	In-Kind	29,938
GDXJ	7/5/2013	S	\$ -	In-Kind	119,752
GDXJ	7/8/2013	S	\$ -	In-Kind	29,944
GDXJ	7/10/2013	B	\$ -	In-Kind	29,940
GDXJ	7/11/2013	S	\$ -	In-Kind	44,904
GDXJ	7/18/2013	S	\$ -	In-Kind	59,856
GDXJ	7/22/2013	S	\$ -	In-Kind	29,924
GDXJ	7/26/2013	B	\$ -	In-Kind	164,538
GDXJ	7/29/2013	B	\$ -	In-Kind	14,959
GDXJ	7/30/2013	B	\$ -	In-Kind	89,742
GDXJ	8/2/2013	S	\$ -	In-Kind	14,959
GDXJ	8/9/2013	B	\$ -	In-Kind	59,816
GDXJ	8/12/2013	B	\$ -	In-Kind	44,856
GDXJ	8/13/2013	B	\$ -	In-Kind	134,649
GDXJ	8/14/2013	B	\$ -	In-Kind	121,888
GDXJ	8/15/2013	B	\$ -	In-Kind	213,836
GDXJ	8/16/2013	B	\$ -	In-Kind	45,684
GDXJ	8/20/2013	B	\$ -	In-Kind	76,160
GDXJ	8/21/2013	B	\$ -	In-Kind	15,230
GDXJ	8/23/2013	B	\$ -	In-Kind	60,908
GDXJ	8/26/2013	B	\$ -	In-Kind	15,228
GDXJ	8/27/2013	B	\$ -	In-Kind	76,160
GDXJ	8/29/2013	B	\$ -	In-Kind	30,394
GDXJ	9/6/2013	S	\$ -	In-Kind	30,389
GDXJ	9/10/2013	B	\$ -	\$ -	1,579,746
GDXJ	9/11/2013	B	\$ -	In-Kind	60,932
GDXJ	9/16/2013	B	\$ -	\$ -	1,579,746
GDXJ	9/16/2013	S	\$ -	\$ -	1,579,746

In-Kind transactions result from GDXJ receiving a basket of securities (including Red 5 Ltd) in exchange for securities in GDXJ.

