

21 November 2016

Philippines Presidential Mineral Industry Environmental Award

Prestigious award recognises the Siana Gold Project in delivering socially responsible mining operations in the Philippines

Red 5 Limited (ASX: RED) is pleased to announce that Greenstone Resources Corporation, Red 5's Philippine-affiliated company, has been awarded the 2016 Presidential Mineral Industry Environmental Award (PMIEA) Platinum Achievement Award at the 63rd Annual National Mine Safety and Environment Conference held in Baguio City, Philippines.

The PMIEA is the highest accolade which can be awarded to a mining company in the Philippines. It is based on an evaluation of all facets of a mining company's sustainable development practices, including its health and safety record, environmental management, community development and stakeholder communication and engagement.

Greenstone Resources was nominated for the award by the Philippines Mines and Geosciences Bureau (MGB), and received the Platinum Achievement Award in the Surface Mine Operations Category.

Greenstone Resources operates the Siana Gold Project, located in Surigao del Norte region in the Philippines, which comprises an open pit operation with a planned transition to a long-term underground mine.

Red 5's Managing Director Mark Williams said the Red 5 Group was very proud to have received the award, which reflected its strong commitment to the application of responsible and sustainable industry practices.

"We aim to maintain international standards in environmental and social performance in the Philippines, and the receipt of this award is a testament to our focus on delivering socially responsible mining operations," he said.

"The Siana Gold Project has a proud mining history dating back to 1938, and we are pleased to carry this legacy forward with our ongoing open pit and, ultimately, underground operations.

"Our vision is to be a successful, multi-operational resource company operating in the Philippines, and we recognise that our licence to operate rests on the consistent application of responsible and sustainable industry practices – and building strong relationships with the communities where we operate and with a wide variety of stakeholders in the Philippines," he added.

The Siana Gold Project is a significant contributor to local communities in the Surigao del Norte Province, employing directly and indirectly more than 1,000 people.

The Red 5 Group contributed A\$730,000 through its Social Management Development Program in FY2016, with key programs including the planting of more than 180,000 trees covering 222 hectares through its contribution to the National Greening Program and mine reforestation projects.

Additional contributions were also made to Indigenous Peoples including financial assistance, health, education, livelihood and cultural activities, and agriculture programs.

Red 5 Limited

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About Red 5 Limited

Red 5 Limited (ASX: RED) through its associated Philippine company Greenstone Resources Corporation is a gold producer which operates the Siana Gold Project, located in the established gold mining region of Surigao del Norte in the Philippines. This richly endowed region hosts epithermal gold systems and porphyry copper-gold deposits.

The Siana Gold Project re-commenced operations in January 2015 following the redevelopment of tailings storage capacity and is now focused on steady-state gold production and laying the foundations for the Company's future growth. The Company is focusing on the following key areas to create value for shareholders:

- Reliable production – to deliver steady and reliable gold production at Siana based on achievable targets;
- Technical strength – to implement high standards across all aspects of the business, including mining, processing, the management of the tailings storage facilities and the pit wall cut-backs; and
- Growth – to lay the foundations for the Company's future growth by implementing its long-term mining plans for the open pit and future underground mines, and by recommencing exploration activities to grow its resource and reserve inventory and unlock the potential of its highly prospective exploration portfolio.