



ASX Code: RED

RED 5 Limited

June 2023 Quarterly Results

Mark Williams (MD), Patrick Duffy (CFO)

Richard Hay (COO), Mat Collings (Corp Dev)

26 July 2023



Competent Person Statements for JORC 2012 Mineral Resource and Ore Reserves

- The information in this presentation that relates to the Mineral Resources for the King of the Hills deposit is extracted from the ASX announcement titled "Mineral Resource and Ore Reserve Update 30 June 2022" released on 7 September 2022. The information in this presentation relating to the King of the Hills regional and satellite deposits is extracted from the ASX announcement titled "Mineral Resource and Ore Reserve Update 30 June 2022" released on 7 September 2022. The information in this presentation relating to the King of the Hills Ore Reserve is extracted from the ASX announcement titled "Mineral Resource and Ore Reserve Update 30 June 2022" released on 7 September 2022.
- The information in this presentation that relates to the Mineral Resources and Ore Reserves for the Darlot Underground deposit relates to the ASX announcement titled "Mineral Resource and Ore Reserve Update 30 June 2022" released on 7 September 2022, which are available on the ASX web-site. Information in this presentation relating to Cables and Mission are from ASX announcements: "Mineral Resource and Ore Reserve Update 30 June 2022" released on 7 September 2022. Information in this presentation relating to Ockerburry Hill is extracted from the ASX announcement titled "Eastern Goldfields Regional Exploration Update" dated 16 April 2018. All announcements are available on the ASX web-site.
- Red 5 confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

- Certain statements made during or in connection with this Investor Presentation contain or comprise certain forward-looking statements regarding RED's Mineral Resources and Reserves, exploration activities, project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although RED believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of RED, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this Investor Presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission. RED undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

Leadership Team with strong mining expertise



Red 5 has a strong and capable team, with many years of mining and development experience both at Red 5 and previously at multi-billion international development projects.

Red 5 is undergoing a formal process to renew the composition and succession of the Red 5 Board.

Board

Russell Clark
Chair

Appointed Chair in Jul-2023. Mining Engineer with >40 yrs experience at Newmont, Grange Resources and Normandy Mining. Chair of CZR Resources and Pearl Gull Iron, NED of Tungsten Mining.

Andrea Sutton
Non-executive Director

Chemical Engineer with >25 yrs experience at Rio Tinto, including Chief Executive and MD at ERA. Director since Nov-2020.

Steven Tombs
Non-executive Director

Mining Engineer with >40 yrs international experience with major mining companies. Director since 2018.

Peter Johnston
Non-executive Director

Appointed Director in Jul-2023. Global mining executive with > 35 yrs experience at Glencore, Minara Resources and WMC. Former Chair of Minerals Council of Australia.

Colin Loosemore
Non-executive Director

Geologist with >40 yrs international experience. Experienced MD for several mining companies. Director since 2014.

Ian Macpherson
Non-executive Director

Chartered Accountant with >30 yrs in the professional services industry. Specialist in capital structuring, equity and debt raising. Director since 2014.

Management team

Mark Williams
Managing Director and
Chief Executive Officer

Mining Engineer with prior experience at Orica and Xstrata, including General Manager of US\$6bn Tampakan Copper Gold Project. MD since 2014.

Richard Hay
Chief Operating Officer

Geologist with 30+ years of executive and operations experience at Barrick Gold, Evolution Mining, and Gascoyne Resources.

Patrick Duffy
Chief Financial Officer

Chartered Accountant with prior experience at Glencore and Xstrata, including Director Strategy & Performance of US\$7bn Koniambo Project and CFO of US\$6bn Tampakan Project.

Byron Dumpleton
Chief Geologist

Geologist with 30+ years of international experience. Prior experience at KCGM, WMC and Straits Resources.

Frank Campagna
Company Secretary

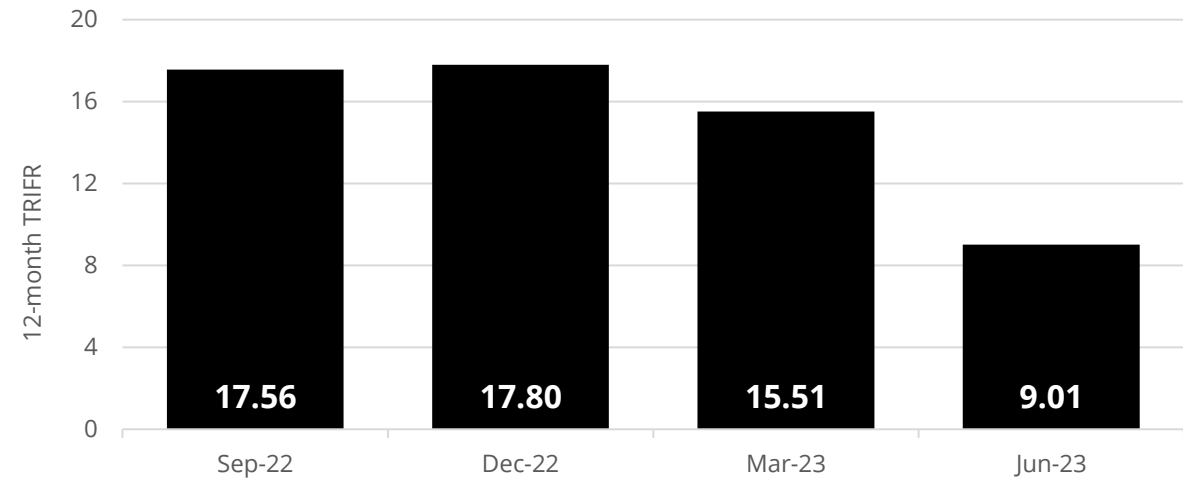
CPA with over 25 years experience as Company Secretary, Chief Financial Officer and Commercial Manager for listed companies.

June Quarter highlights – upper end of production guidance

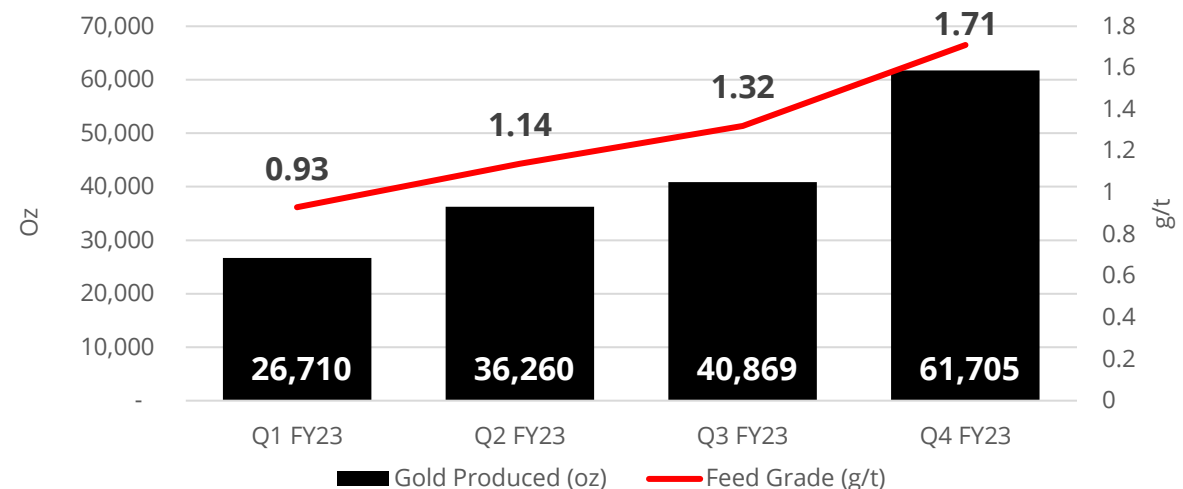


- No recordable injuries for the quarter
 - Continued safety improvement, with 12-month TRIFR reducing to 9.0 from 15.5 quarter on quarter
- 61,705oz of gold produced for June Quarter
 - June Quarter AISC of A\$1,690/oz
- \$45.9m cash and bullion on hand (30 June)
 - Net debt position reduced by \$44.5m in Quarter
 - \$22.0m of Bank Debt repaid during Quarter, with \$127.8m outstanding at 30 June
- **Upper-end of 2H FY23 production guidance:**
 - 103koz produced versus guidance of 90koz-105koz
 - A\$1,837/oz AISC versus guidance of A\$1,750-A\$1,950/oz AISC

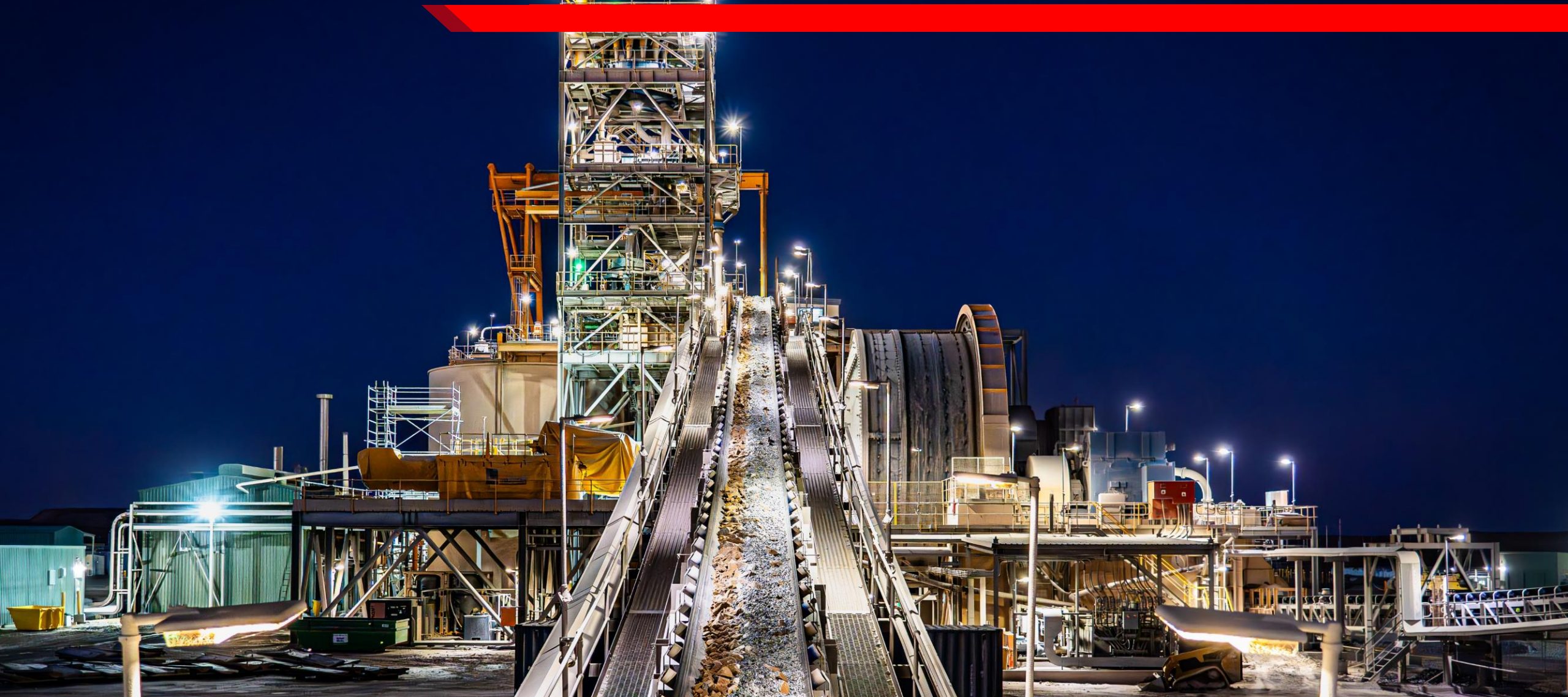
Quarterly 12-month TRIFR



Quarterly KOTH gold production and feed grade



SAG mill – throughput now up to 5.5Mtpa (nameplate 4Mtpa)

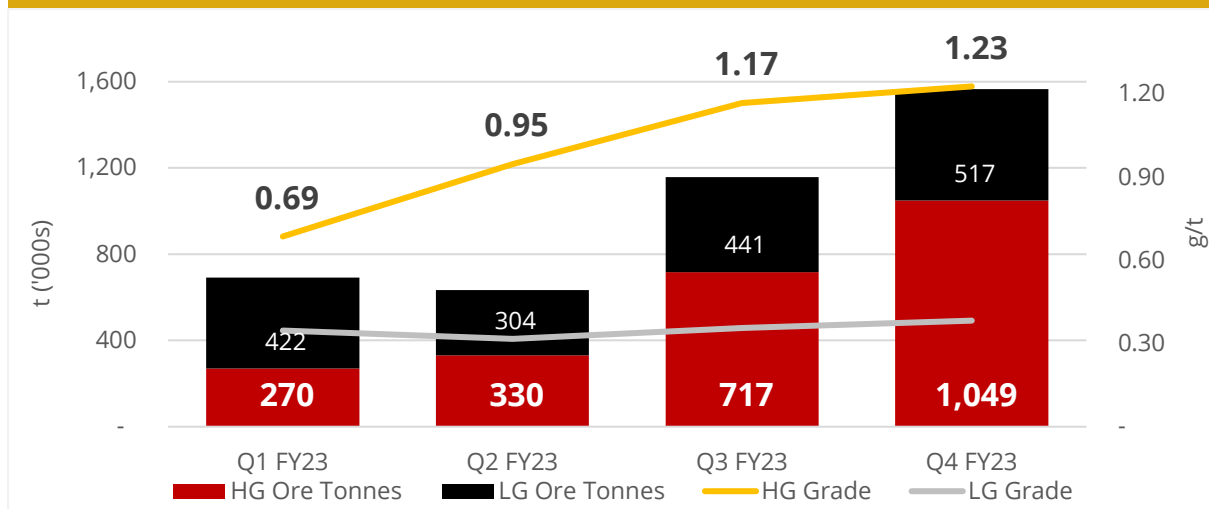


Mining performance for June 2023 Quarter

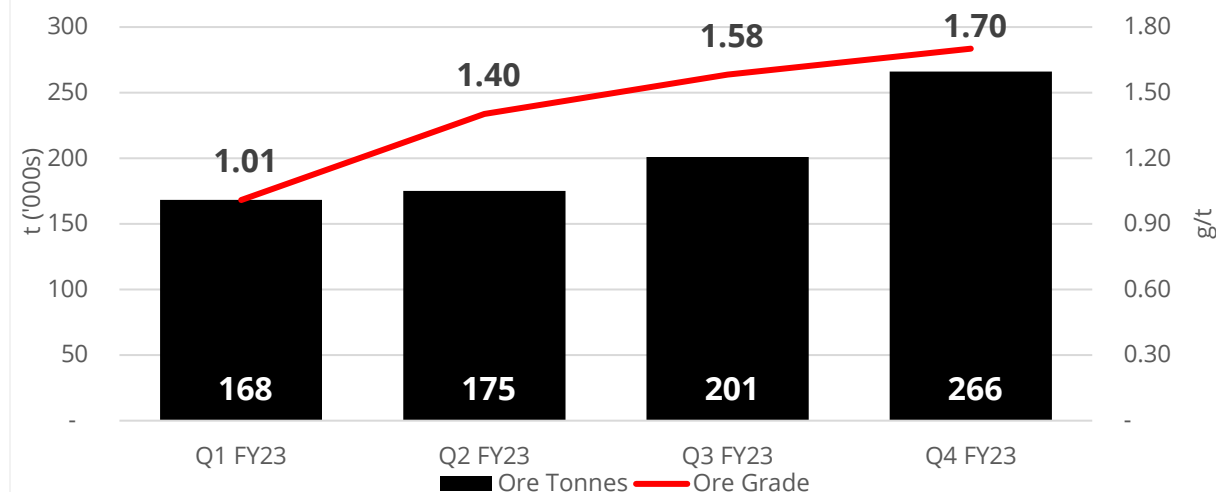


- February 2023 was inflection point for project, with mining commencing on the primary ore body in the open pit
- All three mines are performing well, with operating cash flows of \$50.6m for the Quarter
- Darlot is benefiting from investment in development over past 18 months and reduction in cost base

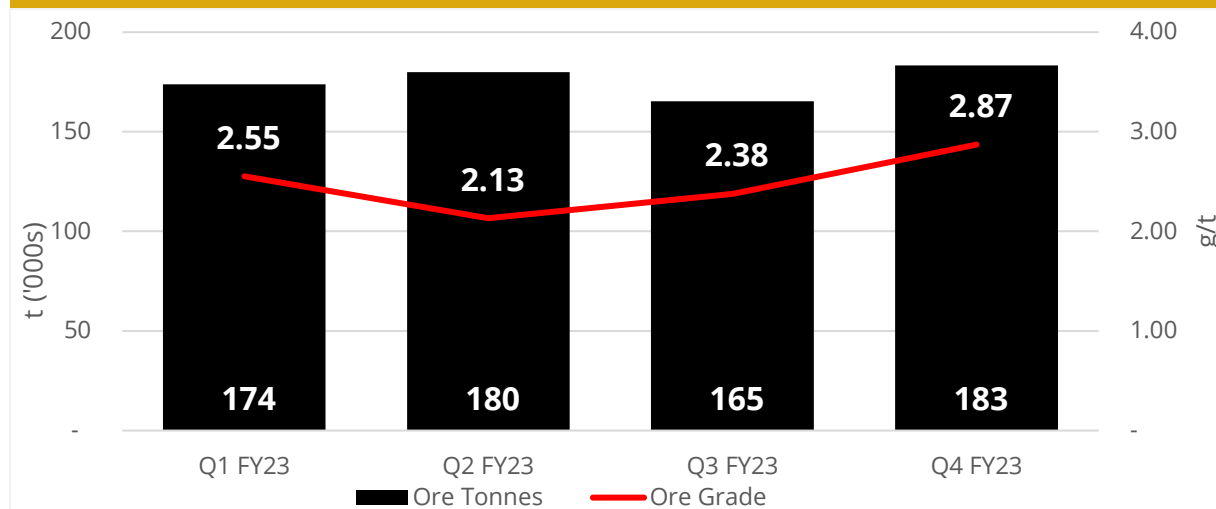
Quarterly KOTH open pit performance



Quarterly KOTH underground performance



Quarterly Darlot underground performance

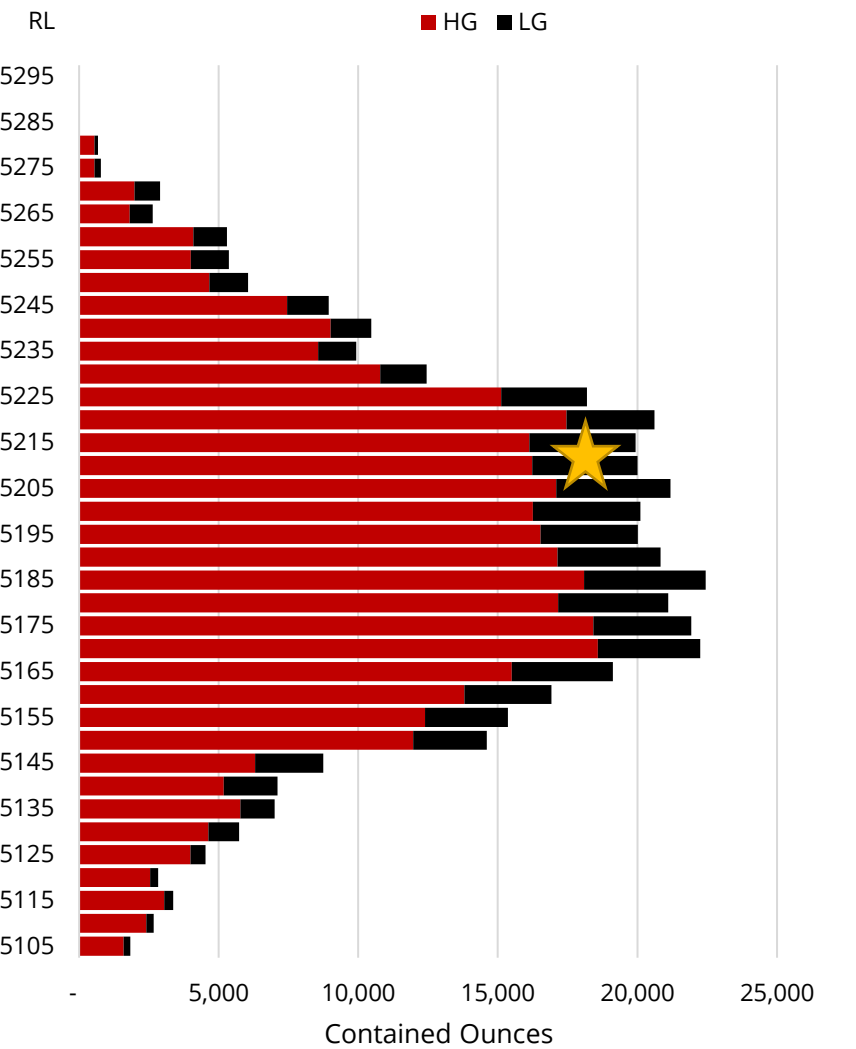


KOTH OP operations now mining on the main ore body



Currently mining the 5215 & 5205 mRL benches

Stage 1 KOTH open pit Ore Reserve model - contained ounces by RL



Financial position at 30 June 2023



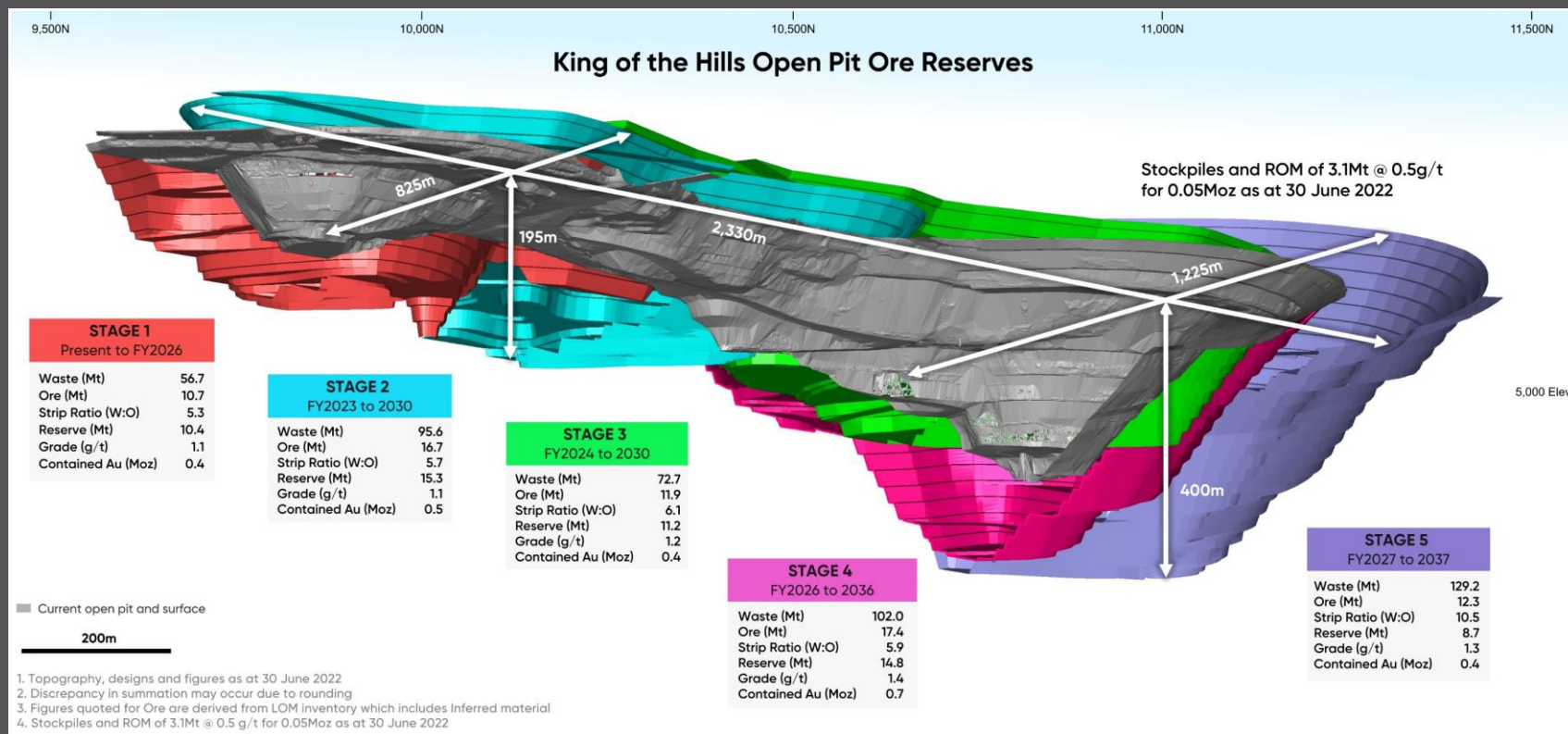
- Net debt position improved by \$44.5m during the Quarter to \$81.9m at 30 June 2023
 - *Cash and bullion of \$45.9m*
 - *Bank Debt outstanding of \$127.8m, after \$22.0m repaid in June Quarter*
- Operating cash flow for quarter of \$50.6m
 - *Adjusted for prior-quarter outstanding supplier payments of \$23.3m*
- Funds from SPP and Tranche 2 placement received in April 2023
- Significantly improved balance sheet provides strong platform for FY24
 - *Trade Creditors were all within normal trading terms as at 30 June 2023*
 - *Prioritising excess cash flow in FY24 to accelerate pay down of remaining debt facility*

Cash and Bullion Reconciliation	A\$m
Cash and bullion – 31 March 2023	23.4
Sales receipts net of hedging	149.5
Operating costs including royalties	(98.9)
Subtotal – June Quarter operating cash flow	50.6
Payments for prior-period working capital	(23.3)
Free cash flow used in operations	27.3
Sustaining capital and mine development expenditure	(5.5)
Growth and exploration activities	(3.4)
Cash used in development and growth activities	(8.9)
Interest payments and bank fees	(3.2)
Debt repayments	(22.0)
Equity raising (SPP and Tranche 2)	31.9
Corporate costs	(2.6)
Cash from financing activities	4.1
Total cash and bullion increase/(decrease)	22.5
Cash and bullion – 30 June 2023	45.9



- KOTH Process Plant expected to operate at 5.5Mtpa and be fed by:
 - *KOTH OP mine*
 - *KOTH UG mine*
 - *Darlot UG satellite mine*
- OP mining rates to remain consistent
 - *Mining of Stage 1 ore body to continue throughout FY24*
 - *Stage 2 cutback of KOTH OP has commenced (growth capital)*
- KOTH OP mine plan to 2037¹
- Darlot expected to continue for at least 2-3 years, at current gold prices

	Production (koz)	AISC (A\$/ounce)	Growth (A\$m)
FY24 guidance	195-215	1,850-2,100	40-46

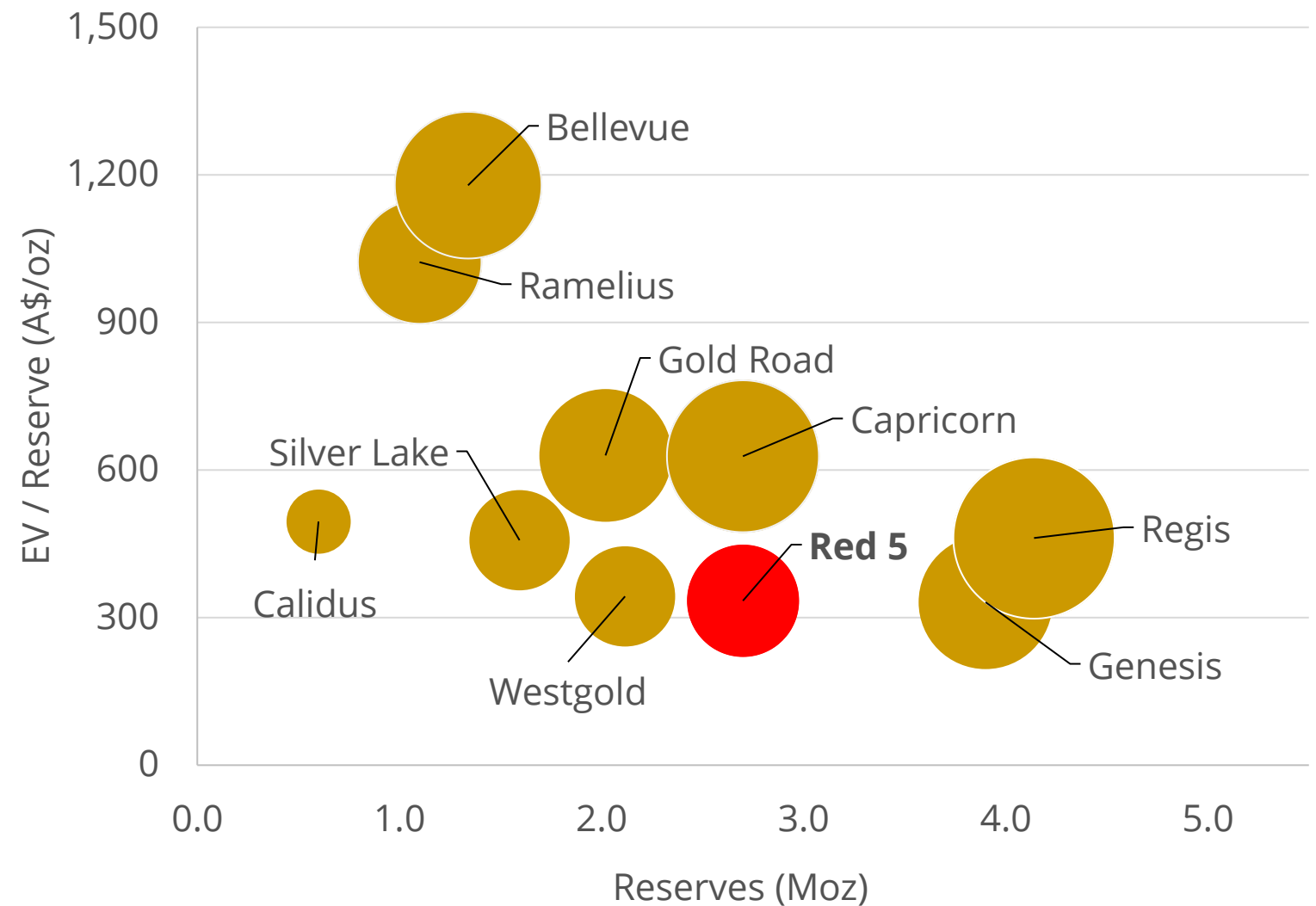


1. Red 5 ASX Release: 7 September 2022

Standout value opportunity with steady-state operations



- Red 5 EV/Reserve relative to its peers
- Valuation of WA based-gold companies¹
- Bubble size = Enterprise Value
- The new KOTH Gold Mine positions Red 5 as an emerging mid-tier Australian gold producer



Sources:
1. S&P Capital IQ ; Goldnerds.com.au as 7 July 2023



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RED 5 Limited

THANK YOU



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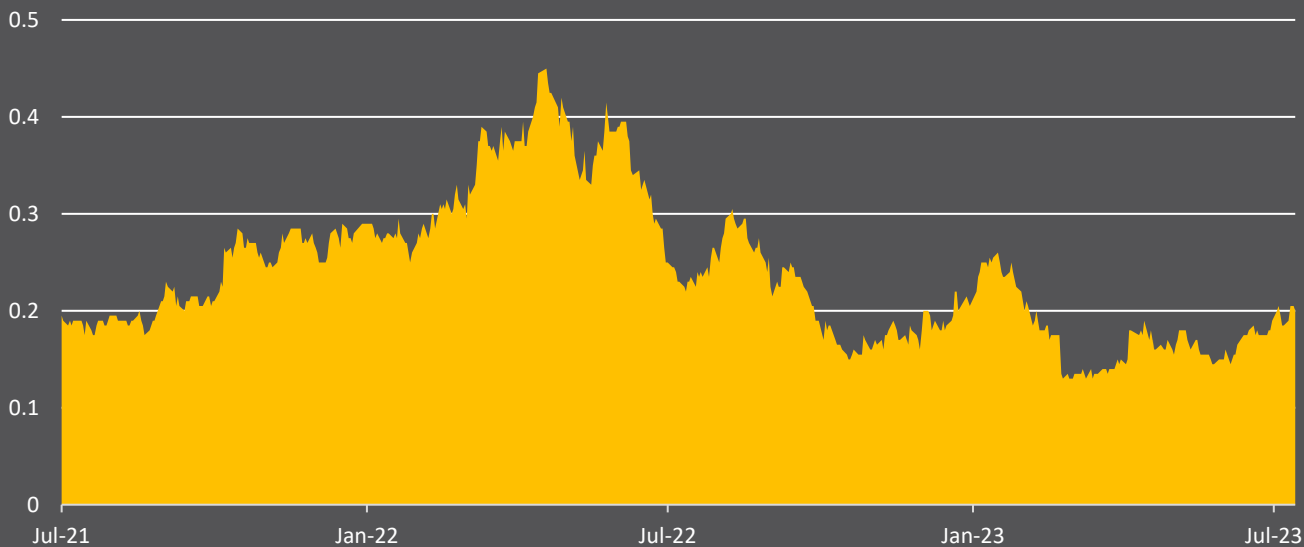
(61-8) 9322 4455



(61-8) 9481 5950



Appendices



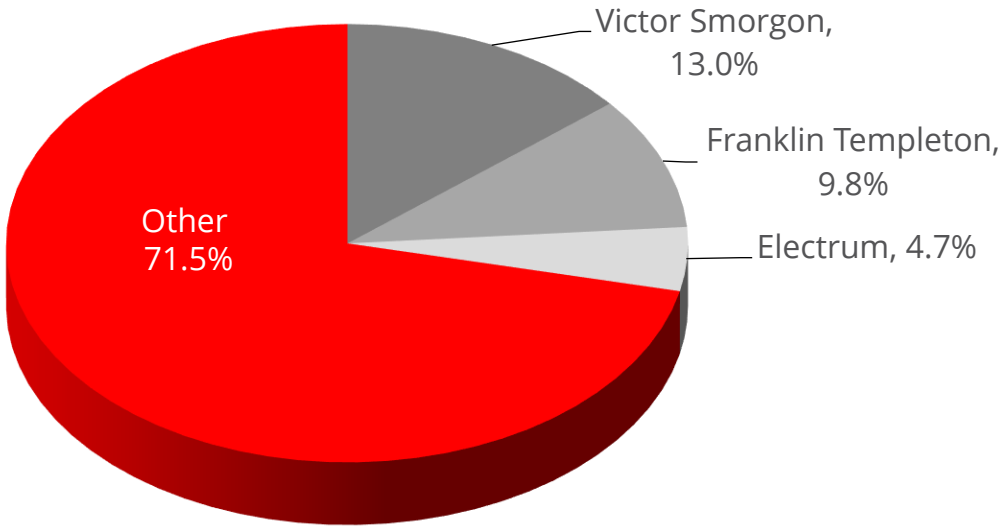
Share price at 21 July 2023	A\$0.20
Shares issued at 21 July 2023	3,459M
Market capitalisation at 21 July 2023	A\$692M
Cash & bullion at 30 June 2023 ¹	A\$46M
Debt at 30 June 2023 ¹	A\$127M
Enterprise value at 21 July 2023	A\$773M

1. Unaudited as at 30 June 23.

Our Company Vision

“To be a successful multi-operational exploration and mining company, providing benefits to all stakeholders, through the consistent application of technical excellence, and responsible and sustainable industry practices.”

Shareholders



KOTH geology is well understood - open in all directions



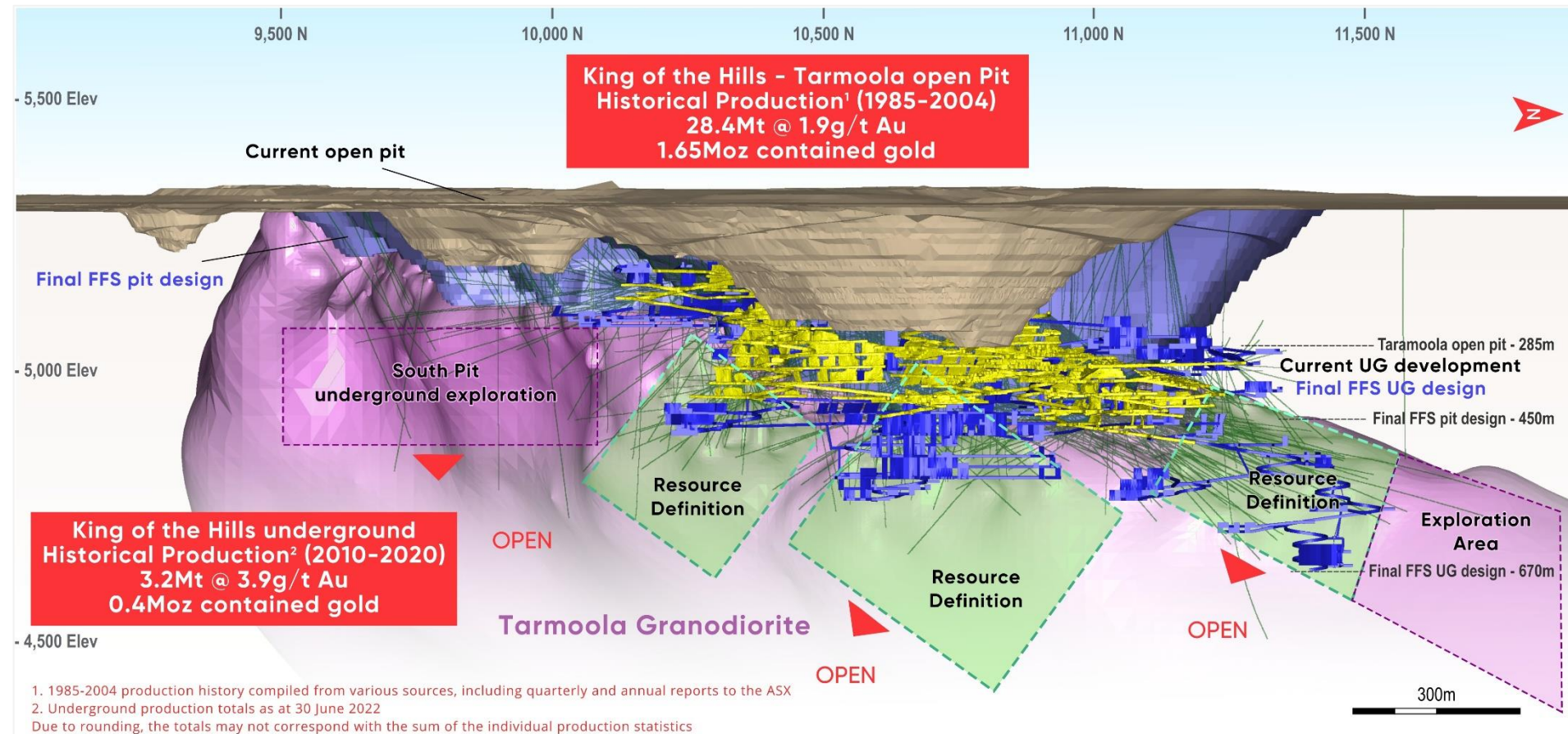
Jun-22 Mineral Resource¹

105.5Mt @ 1.4 g/t for
4.75Moz Au

Jun-22 Ore Reserve¹

70.2Mt @ 1.2 g/t for
2.66Moz Au

- Orebody in the contact zone of a substantial Granodiorite intrusion
 - 4km long x 2km wide
- Historical understanding from previous OP and UG mining
- Orebody remains open at depth and along strike



1. Red 5 ASX Release: 7 September 2022

KOTH Mineral Resource of 4.75Moz¹



Total Open Pit & Underground KOTH Resource as at June 2022

Classification	Cut-off (g/t)	Mining Method	Tonnes (000t)	Gold (g/t)	Contained Gold (000oz)
Measured	0.4-1.0	OP+UG	1,330	1.2	50
Indicated	0.4-1.0	OP+UG	72,880	1.4	3,250
Inferred	0.4-1.0	OP+UG	21,070	1.6	1,090
Total	0.4-1.0	OP+UG	95,280	1.4	4,390
KOTH JORC 2012 All material within A\$2,100 Pit Shell					
Measured	0.4	OP	1,330	1.2	50
Indicated	0.4	OP	66,870	1.3	2,800
Inferred	0.4	OP	12,990	1.3	540
Total	0.4	OP	81,190	1.3	3,390
KOTH JORC 2012 All material outside A\$2,100 Pit Shell					
Indicated	1.0	UG	6,010	2.4	450
Inferred	1.0	UG	8,080	2.1	550
Total	1.0	UG	14,090	2.2	1,000



1. Red 5 ASX Release: 7 September 2022. Total Mineral Resource of 4.75Moz includes KOTH satellite pits and stockpiles.

KOTH Ore Reserve of 2.7Moz¹



Total KOTH Ore Reserves as at June 2022

Deposit	Mining Method	Cut-off (g/t)	JORC 2012 Classification	Tonnes (Mt)	Gold (g/t)	Contained Gold (Moz)
KOTH	Open pit	0.4	Probable	63.3	1.2	2.4
KOTH	Underground	1.3	Probable	2.8	2.0	0.2
Rainbow	Open pit	0.4	Probable	2.1	0.8	0.1
Centauri	Open pit	0.4	Probable	0.3	1.2	0.01
Cerebus & Eclipse	Open pit	0.4	Probable	1.5	1.0	0.05
Total				70.2	1.2	2.7



1. Red 5 ASX Release: 7 September 2022

Top 20 Gold Deposits in Australia



Resources				Reserves			
	Mt	g/t	Moz		Mt	g/t	Moz
Cadia	3374.0	0.4	37.6	Cadia	1280.0	0.4	17.4
Golden Mile - KCGM	545.9	1.6	27.4	Golden Mile – KCGM	280.9	1.3	11.9
Boddington	838.3	0.6	16.4	Boddington	558.3	0.7	11.6
Mallina Gold Project	250.7	1.3	10.6	Tanami	34.8	5.2	5.8
Tanami	80.4	3.84	9.9	Mallina Gold Project	103.4	1.5	5.1
Lake Cowal	273.3	1.0	8.8	Gruyere 100%	109.0	1.3	4.5
Granny Smith	44.5	5.7	8.1	Lake Cowal	129.5	1.0	4.3
Havieron	121.4	2.0	7.9	King of the Hills ²	70.2	1.2	2.7
Gruyere 100%	169.5	1.4	7.4	St Ives	20.1	3.7	2.4
Tropicana	126.2	1.7	6.9	Tropicana	43.0	1.7	2.4
Gwalia	33.9	5.1	5.6	Havieron	20.0	3.6	2.3
Jundee	62.0	2.7	5.4	Granny Smith	12.6	5.4	2.2
Mungari	97.5	1.7	5.3	Gwalia	13.3	5.2	2.2
St Ives	37.2	4.1	4.9	Thunderbox Region	42.0	1.6	2.1
King of the Hills ¹	105.5	1.4	4.7	Duketon Region	69.0	0.9	2.0
Telfer	148.4	1.0	4.6	McPhilamys	61.0	1.0	2.0
Sunrise Dam	73.6	1.9	4.6	Fosterville	6.7	9.4	2.0
Thunderbox Region	84.3	1.6	4.4	Carosue Dam Region	29.3	1.9	1.8
Carosue Dam Region	65.7	2.1	4.2	Jundee	15.5	3.5	1.7
Agnew/EMU	19.8	5.3	3.4	Sunrise Dam	21.6	1.88	1.3

1. Red 5 ASX Release: 7 September 2022

2. Red 5's KOTH Project compared with Ore Reserves for the top 10 operating mines in Australia. Red 5 ASX Release: 7 September 2022

Australian Top 20 Gold Deposits¹



	Resources				Reserves		
	Mt	g/t	Moz		Mt	g/t	Moz
Cadia	Newcrest						
Measured	32.0	0.30	0.3	Proven			
Indicated	2790.0	0.37	32.8	Probable	1280.0	0.42	17.4
Inferred	552.0	0.26	4.6				
Total	3374.0	0.35	37.6	Total	1280.0	0.42	17.4
Telfer	Newcrest						
Measured	8.1	0.42	0.1	Proven			
Indicated	124.4	0.95	3.8	Probable	30.7	0.65	0.6
Inferred	15.9	1.31	0.7				
Total	148.4	0.96	4.6	Total	30.7	0.65	0.6
Source: Newcrest Resource & Reserve release 19 Aug 2022 - Data as at 30 June 2022							
Haverton	Newcrest						
Measured	0.0	0.00	0.0	Proven	0.0	0.00	0.0
Indicated	40.0	3.20	4.1	Probable	20.0	3.55	2.3
Inferred	81.4	1.40	3.7				
Total	121.4	2.01	7.9	Total	20.0	3.55	2.3
Source: Newcrest Resource & Reserve release 19 Aug 2022 - Data as at 30 June 2022							
Boddington	Newmont						
Measured	336.3	0.6	7.0	Proven	240.1	0.7	5.4
Indicated	498.7	0.5	9.3	Probable	318.2	0.6	6.2
Inferred	3.3	0.5	0.1				
Total	838.3	0.61	16.4	Total	558.3	0.65	11.6
Source: Newmont Resource & Reserve Supplement 2021 - Data as at 31 Dec 2021							
KCGM (100%)	Northern Star						
Measured	123.0	0.70	2.9	Proven	123.0	0.70	2.9
Indicated	268.9	1.84	15.9	Probable	157.9	1.80	9.0
Inferred	154.0	1.74	8.6				
Total	545.9	1.56	27.4	Total	280.9	1.32	11.9
Source: Northern Star Reserve and Resource Statement 3 May 2022 - Data as at 31 March 2022							
Tanami	Newmont						
Measured	24.3	2.0	2.8	Proven	12.7	5.0	2.0
Indicated	43.6	2.3	5.3	Probable	22.1	5.3	3.7
Inferred	12.5	4.5	1.8				
Total	80.4	3.84	9.9	Total	34.8	5.17	5.8
Source: Newmont Resource & Reserve Supplement 2021 - Data as at 31 Dec 2021							
Tropicana	AngloGold/Independence Group						
Measured	45.7	1.20	1.7	Proven	20.3	1.40	0.9
Indicated	46.5	1.60	2.4	Probable	22.7	2.00	1.5
Inferred	34.0	2.60	2.8				
Total	126.2	1.71	6.9	Total	43.0	1.75	2.4
Source: Regis Resource and Reserve Statement 24 Feb 2022 - Data as at 31 Dec 2021							
Granny Smith	Goldfields						
Measured	5.5	6.03	1.1	Proven	2.2	4.93	0.4
Indicated	27.9	5.88	5.3	Probable	10.4	5.58	1.9
Inferred	10.7	5.06	1.7				
Total	44.5	5.70	8.1	Total	12.6	5.47	2.2
Source: Goldfields 2021 Resource & Reserve Supplement - Data as at 31 Dec 2021							
Gruyere 100%	Goldfields/Gold Road						
Measured	16.6	1.07	0.6	Proven	16.7	1.04	0.6
Indicated	117.2	1.37	5.2	Probable	92.3	1.31	3.9
Inferred	35.7	1.45	1.7				
Total	169.5	1.36	7.4	Total	109.0	1.27	4.5
Source: Gold Road 2021 Resource & Reserve Supplement - Data as at 31 Dec 2021							

	Resources				Reserves		
	Mt	g/t	Moz		Mt	g/t	Moz
St Ives	Goldfields						
Measured	2.8	4.75	0.4	Proven	1.8	5.04	0.3
Indicated	21.7	4.34	3.0	Probable	15.4	3.99	2.0
Inferred	9.8	3.97	1.3				
Total	37.2	4.06	4.9	Total	20.1	3.74	2.4
Source: Goldfields 2021 Resource & Reserve Supplement - Data as at 31 Dec 2021							
Agnew/EMU	Goldfields						
Measured	0.1	5.80	0.0	Proven	0.0	0.00	0.0
Indicated	12.1	5.85	2.3	Probable	5.1	6.13	1.1
Inferred	7.6	4.53	1.1				
Total	19.8	5.34	3.4	Total	5.1	6.76	1.1
Source: Goldfields 2021 Resource & Reserve Supplement - Data as at 31 Dec 2021							
Lake Cowal	Evolution						
Measured	29.5	0.5	0.4	Proven	27.4	0.5	0.4
Indicated	204.9	1.0	6.8	Probable	102.1	1.2	3.9
Inferred	38.8	1.3	1.6				
Total	273.3	1.01	8.8	Total	129.5	1.04	4.3
Mungari	Evolution						
Measured	1.4	4.7	0.2	Proven	0.4	5.5	0.1
Indicated	63.5	1.6	3.2	Probable	23.9	1.5	1.2
Inferred	32.7	1.8	1.9				
Total	97.5	1.7	5.3	Total	21.3	1.58	1.2
Source: Evolution 2022 Resource & Reserve - Data as at 31 Dec 2022							
Duketon Region	Regis						
Measured	26.0	0.80	0.7	Proven	15.0	0.50	0.2
Indicated	108.0	1.00	3.4	Probable	29.0	1.30	1.2
Inferred	34.0	0.90	1.0				
Total	169.0	1.00	5.2	Total	43.0	1.00	1.4
Source: Regis Resource & Reserve Statement 21 April 2021 - Data as at 31 Dec 2021							
McPhlamys	Regis						
Measured				Proven			
Indicated	77.0	1.10	2.6	Probable	61.0	1.03	2.0
Inferred	3.0	0.80	0.1				
Total	80.0	1.05	2.7	Total	61.0	1.03	2.0
Source: Regis Resource & Reserve Statement 21 April 2021 - Data as at 31 Mar 2021							
Carosue Dam Region	Northern Star						
Measured	13.9	2.20	1.0	Proven	7.1	2.10	0.5
Indicated	35.4	2.00	2.3	Probable	22.1	1.80	1.3
Inferred	16.4	2.10	1.0				
Total	65.7	2.10	4.2	Total	29.3	1.90	1.8
Thunderbox Region	Northern Star						
Measured	17.8	1.60	0.9	Proven	10.5	1.50	0.5
Indicated	57.6	1.60	3.0	Probable	31.5	1.60	1.6
Inferred	8.9	1.60	0.5				
Total	84.3	1.62	4.4	Total	42.0	1.60	2.1
Source: Northern Star Reserve and Resource Statement 3 May 2022 - Data as at 31 March 2022							
Mallina Gold Project	De Grey						
Measured	4.7	1.70	0.3	Proven	0.0	0.00	0.0
Indicated	153.4	1.30	6.6	Probable	103.4	1.50	5.1
Inferred	92.6	1.30	3.8	Total	103.4	1.50	5.1
Total	250.7	1.30	10.6				
Source: De Grey Reserve and Resource release 31 May 2022 - Data as at May 2022							

	Resources				Reserves		
	Mt	g/t	Moz		Mt	g/t	Moz
Sunrise Dam	AngloGold						
Measured				Proven			
Indicated				Probable			
Inferred							
Total	73.6	1.94	4.6	Total	21.6	1.88	1.3
Source: AngloGold Resource & Reserve Supplement 2021 - Data as at 31 Dec 2021							
Gwalia	Genesis						
Measured	6.0	4.50	0.9	Proven	1.5	7.30	0.4
Indicated	26.4	4.99	4.2	Probable	11.3	4.80	1.8
Inferred	3.1	6.16	0.6				
Total	35.5	5.01	5.7	Total	12.9	5.10	2.1
Source: Genesis Reserve & Resource Statement 3 July 2023							
Jundee							
Measured	2.5	1.10	0.1	Proven	2.5	1.10	0.1
Indicated	42.9	2.90	4.0	Probable	13.0	3.90	1.7
Inferred	16.7	2.50	1.3				
Total	62.0	2.70	5.4	Total	15.5	3.50	1.7
Source: Northern Star Reserve and Resource Statement 3 May 2022 - Data as at 31 March 2022							
Kanowna							
Measured	4.8	3.20	0.5	Proven	2.6	2.60	0.2
Indicated	18.5	2.60	1.6	Probable	7.2	2.50	0.6
Inferred	14.6	2.10	1.0				
Total	38.0	2.50	3.0	Total	9.8	2.50	0.8
Source: Northern Star Reserve and Resource Statement 3 May 2022 - Data as at 31 March 2022							
Big Bell	Westgold						
Measured	5.2	3.27	0.6	Proven	4.2	2.94	0.4
Indicated	9.9	2.61	0.8	Probable	4.6	3.08	0.5
Inferred	5.0	2.64	0.4				
Total	20.1	2.79	1.8	Total	8.8	3.01	0.9
Source: Westgold Resource & Reserve Release 23 September 2022 - Data as at 30 Jun 2022							
Fosterville	Kirkland Lake						
Measured	1.1	4.43	0.2	Proven	1.2	17.31	0.7
Indicated	10.2	5.22	1.7	Probable	5.4	7.67	1.3
Inferred	9.3	5.72	1.7				
Total	19.5	5.46	3.4	Total	6.7	9.44	2.0
Source: Agnico Eagle limited 31 December 2021							
King of the Hills	Red 5						
Measured	2.5	0.91	0.1	Proven	2.4	0.80	0.6
Indicated	80.4	1.36	3.5	Probable	67.8	1.20	2.6
Inferred	22.7	1.59	1.2				
Total	105.6	1.40	4.75	Total	70.2	1.20	2.7
Source: Red 5 2021 Annual Report, Resource update 30 June 2022							
Wiluna	Wiluna Mining Corp						
Measured	1.4	1.24	0.1	Proven	1.0	1.65	0.1
Indicated	57.1	1.91	3.5	Probable	36.1	1.07	1.2
Inferred	19.9	3.09	2.0				
Total	78.4	2.19	5.5	Total	37.1	1.08	1.3
Source: Wiluna Resource Release 17 November 2021, Reserves from 2021 Annual Report							

1. Sources detailed in the table



ASX Code: RED

RED 5 Limited

THANK YOU



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