

5 April 2024

Silver Lake Resources
Limited

Suite 4, Level 3
South Shore Centre
85 South Perth Esplanade
South Perth WA 6151
TEL +61 8 6313 3800
FAX +61 8 6313 3888
ABN 38 108 779 782

Board of Directors:

David Quinlivan
Luke Tonkin
Kelvin Flynn
Rebecca Prain

ASX Code: SLR

SCHEME BOOKLET LODGED WITH ASIC

Silver Lake Resources Limited (“**Silver Lake**”) refers to the proposed merger of equals between Silver Lake and Red 5 Limited (“**Red 5**”) by way of a scheme of arrangement, under which Red 5 will acquire 100% of the shares in Silver Lake for consideration of 3.434 Red 5 shares per Silver Lake share (“**Scheme**”). The Scheme was announced to the ASX on 5 February 2024.

Silver Lake is pleased to announce that it has today lodged a draft copy of the explanatory statement in connection with the Scheme (“**Scheme Booklet**”) with the Australian Securities & Investments Commission (“**ASIC**”).

The Scheme Booklet will provide Silver Lake shareholders with important information relating to the Scheme.

At this stage, Silver Lake expects the Scheme Booklet to be despatched to Silver Lake shareholders in early May 2024. Those shareholders who have elected to receive communications from Silver Lake electronically will be able to access the Scheme Booklet and related material electronically, and those shareholders who have elected to receive communications from Silver Lake in hard copy will be mailed a printed copy of the Scheme Booklet and related material. Shareholders who have not made such an election will be mailed a letter directing them to access the Scheme Booklet and related materials electronically.

ASIC’s review of the Scheme Booklet will be followed by an initial court hearing, targeted to occur on or about Wednesday, 24 April 2024, at which orders will be sought from the court approving the despatch of the Scheme Booklet to Silver Lake shareholders, and convening a scheme meeting of Silver Lake shareholders at which Silver Lake shareholders will consider and vote on the Scheme (“**Scheme Meeting**”). The Scheme Meeting is expected to take place in late May 2024. If approved by Silver Lake shareholders and the court, the Scheme is currently anticipated to be implemented in mid to late June 2024.

The dates relating to the Scheme referred to in this announcement are indicative only and are subject to (among other things) the court approval process. Further details regarding the anticipated timetable for the Scheme will be included in the Scheme Booklet despatched to Silver Lake shareholders, and any changes will be announced on the ASX.

This announcement was authorised for release to ASX by Silver Lake’s board of directors. For more information about Silver Lake and its projects please visit our web site at www.silverlakeresources.com.au.

For further information, please contact

Luke Tonkin
Managing Director
+61 8 6313 3800
contact@slrltd.com

Len Eldridge
Corporate Development Officer
+61 8 6313 3800
contact@slrltd.com