



**ASX Announcement
18 December, 2009**

LogiCamms raises \$10 million to acquire MPA and fund growth opportunities

LogiCamms Limited ("**LogiCamms**" or "the **Company**") is pleased to advise that the Company has resolved to raise up to \$10 million through the issue of up to 12.5 million ordinary shares at an issue price of 80c per share to institutional and sophisticated investor clients of Hartleys Limited ("Placement").

The Placement monies will be used to pay the cash component of the recently announced acquisition of MPA Consulting Engineers (Australia) Pty Ltd ("MPA") by the Company and to strengthen the Company's balance sheet.

The issue of new shares pursuant to the Placement is only subject to shareholder approval and shareholders approving the issue of 6.8 million ordinary shares to the vendors of MPA as part of the acquisition consideration pursuant to ASX Listing Rule 7.1, the minimum subscription of \$3 million, and the satisfaction or waiver of certain condition precedents to the acquisition of MPA .

The general meeting to seek shareholder approval for the issue of new shares and for the participation of certain LogiCamms directors in the Placement is scheduled to be held on 21 January 2010. Details of the general meeting will be provided shortly.

Adam Keats, the managing director of LogiCamms said "we are very pleased with the response to the capital raising and the introduction to the register of some of Australia's leading institutional investors. The funds will enable LogiCamms to complete the acquisition of MPA and provide us with capacity to pursue further growth opportunities on the back of a strengthened balance sheet".

About MPA

MPA is an established, multi-discipline engineering firm that specialises in providing civil, structural and mechanical engineering design services. MPA has a blue chip client base across the oil and gas, mining, energy and infrastructure sectors.

About LogiCamms

LogiCamms Vision is to be a Market Leader delivering Outstanding Customer Solutions.

LogiCamms operates in the resources, energy and infrastructure sectors providing project and specialised engineering services that improve the value and productivity of operational assets.

LogiCamms works both directly with its customers and various engineering consultants, constructors and original equipment manufacturers.

LogiCamms is headquartered in Perth, Western Australia and has 8 offices in Australia including Brisbane, Melbourne and Adelaide.

LogiCamms regional offices include Darwin, Gladstone, Mackay and Whyalla.

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