

ASX Announcement
26 October 2016

LogiCamms Announces Placement and Share Purchase Plan

LogiCamms Limited ("LogiCamms" or "Company") is pleased to announce that it has successfully completed a placement of 9.1 million shares today to sophisticated investors to raise approximately \$3.5 million at \$0.38 per share. Settlement of the Placement is expected to occur on 31 October 2016, with the new shares to be allotted and commence trading on 1 November 2016.

The placement will be made within the Company's existing 15% placement capacity pursuant to ASX Listing Rule 7.1 and has been allocated to the Company's three largest shareholders.

LogiCamms will now invite existing shareholders to invest in the Company through a Share Purchase Plan (SPP) at the placement price of \$0.38 per share to raise up to an additional \$2.5 million.

Shareholders on LogiCamms' register at 5:00 pm (AEST) on the Record Date of 25 October 2016, and whose registered address on the share register is in Australia or New Zealand will be entitled to subscribe for up to \$15,000 worth of LogiCamms shares.

The timetable for the SPP is as follows:

Event	Date
Record date to determine eligibility to participate in the SPP	25 October 2016
Opening Date	3 November 2016
Closing Date	16 November 2016
Issue of Shares issued under the SPP	23 November 2016
Commencement of trading of Shares on ASX	24 November 2016
Despatch of holding statements	24 November 2016

The Board reserves the right to scale and close the offer early. The timetable is indicative only and LogiCamms may, at its discretion, vary any of the above dates by lodging a revised timetable with ASX. The commencement of trading of new shares is subject to confirmation from ASX.

Funds raised from the placement and the SPP will be used for purposes including:

- working capital for projects with long and intensive working capital requirements;
- supporting development for technology, including LogiCamms investment in its proprietary GIS (Geographic Information System) Platform which has now been commercialised; and
- strengthening LogiCamms' balance sheet. LogiCamms continues to operate on a debt-free basis.

LogiCamms continues to experience an increasing pipeline of active projects and proposals and reconfirms its previous guidance of achieving revenue of \$120m at an EBITDA margin in the order of 6% for FY17.

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A further update will be provided to the market at the Company's AGM scheduled for 24 November.

Baillieu Holst Ltd acted as lead manager for the placement.

Further information

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About LogiCamms

LogiCamms delivers innovative and tailored solutions to leading owners and operators of minerals and metals, hydrocarbons and infrastructure assets, the Company works to reduce costs, increase efficiencies, and enhance the value of customers' operations. LogiCamms provides a complete service through our business lines of Consult, Deliver and Maintain. LogiCamms is an Australian Securities Exchange listed Company (ASX:LCM) with offices across Australia, New Zealand and Papua New Guinea. LogiCamms' Vision is to be a market leader delivering outstanding customer solutions.