

ASX Announcement
26 July 2018

Material Terms of Variation to Employment Contract and of Consultancy Agreement

LogiCamms Limited (ASX: **LCM**) announces that it has today entered into two agreements required to be disclosed under Listing Rule 3.16.4, being:

1. An agreement with its Interim Chief Executive Officer, Mr Dan Drewe, varying the terms of his employment agreement; with the material terms of that agreement being:
 - a. That Mr Drewe will perform the role of Interim Chief Executive Officer for the period up to and including the date on which the Company advises Mr Drewe that it no longer requires him to perform the role of Interim Chief Executive Officer.
 - b. That for the duration of the agreement, Mr Drewe's remuneration will be increased by \$10,000.00 per month, with 50% to be paid in cash and 50% to be paid in ordinary shares of the Company. The value of each ordinary share to be paid is to be calculated on the volume weighted average price of the Company's ordinary shares over the relevant month.
 - c. That other than as expressly noted in the agreement, the terms of Mr Drewe's immediately previous employment agreement will continue to apply.
 - d. That following the Company advising Mr Drewe that it no longer requires him to perform the role of Interim Chief Executive Officer, Mr Drewe's employment agreement will revert to the terms which were in place immediately preceding this agreement.
2. An agreement with CLR Consulting Pty Ltd (a related party to a director of the Company, Mr Charles Rottier); with the material terms of that agreement being:
 - a. CLR Consulting Pty Ltd will provide periodic advisory services (to be performed by Mr Charles Rottier) to the Company, and its related bodies corporate, as are requested by the Company's representative.
 - b. The fee for each day of services provided is \$2,000.00 (exclusive of any GST), with 50% to be paid in cash and 50% to be paid to CLR Consulting Pty Ltd (or its nominee) in ordinary shares of the Company (subject to approval by the holders of ordinary securities, failing which approval it will otherwise be paid in cash). The value of each ordinary share to be paid is to be calculated on the volume weighted average price of the Company's ordinary shares over the relevant month in which the services were provided.
 - c. Unless terminated earlier, the agreement term ends on 5 July 2019.

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Further information

Dan Drewe
Interim Chief Executive Officer
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About LogiCamms

LogiCamms is an agile, flexible engineering and related services company which draws upon our wealth of experience to deliver innovative tailored solutions to our clients, including leading owners and operators of minerals and metals, hydrocarbons and infrastructure assets. The Company works to reduce costs, increase efficiencies, and enhance the value of our customers' operations. LogiCamms is also an Australian leader in the provision of automation and control systems. LogiCamms is an Australian Securities Exchange listed Company (ASX: **LCM**) with offices across Australia, New Zealand and Papua New Guinea. LogiCamms' Vision is to be a market leader delivering outstanding customer solutions.