

15 December 2023

Cleansing Notice under Section 708A(5)(e) of the Corporations Act

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) provides this notice (**Cleansing Notice**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

On 20 November 2023, Verbrec announced to the market that it had successfully placed 33,150,000 ordinary fully paid shares in Verbrec (Shares) at a price of \$0.06 (Placement) raising approximately \$1.99 million.

Verbrec, at the same time, announced the launch of a non-renounceable entitlement offer to existing eligible shareholders in Australia and New Zealand of 1 new Share for every 6.5 Shares held on the record date, also at a price of \$0.06 (**Entitlement Offer**), noting that existing and new institutional investors and senior management of the Company had pre-committed to taking up their entitlements in the Entitlement Offer and / or a first right over any available shortfall (**Shortfall Placement**).

The Company today advises that it has issued 14,107,992 ordinary fully paid Shares of ASX : VBC in the Shortfall Placement to institutional, wholesale and sophisticated investors.

Details of the securities issued under the Placement

Class of securities	Ordinary fully paid shares
ASX code	VBC
Date of issue	15 December 2023
Total number of shares issued	14,107,992

The Company gives notice under section 708(5)(e) of the Corporations Act that:

- (a) The Shares have been issued without disclosure to investors under Part 6D.2 of the Corporations Act and without a prospectus being prepared;
- (b) As a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (c) As at the date of this Cleansing Notice, the Company has complied with:
 - (i) The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) Section 674 & 674A of the Corporations Act; and

Verbrec Limited

ASX : VBC

ACN: 127 897 689

[Verbrec.com](https://www.verbrec.com)

Share Registry

Computershare Investor Services Pty Ltd

Ph: +61 3 9415 4000

computershare.com

(d) As at the date of this Cleansing Notice, there is no 'excluded information' of the type referred to in sections 708A(7) or 708A(8) of the Corporations Act which is required to be disclosed by the Group under section 708A(6)(e) of the Corporations Act.

An Appendix 2A relating to the quotation of the Shares was published 14 December 2023.

- ends -

Authorised for release by the Board of Directors of Verbrec Limited.

Company Enquiries

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Investor Relations

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Company Secretary

Investors@verbrec.com

Media Enquiries

Joel Voss

Company Secretary

Investors@verbrec.com

About Verbrec Limited

Verbrec is a leading engineering and project services company that supports customers across Australia, New Zealand, PNG and beyond. The Company serves the energy, infrastructure, and mining industries through their technical specialties; asset management, automation and control, pipelines, power, process plant and training, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

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