

ASX Announcement

15 November 2022

Vicinity's Peter Huddle appointed as Acting Chief Executive Officer during global search process

Vicinity Centres ('Vicinity', the 'Company', ASX:VCX) today announced that its Chief Operating Officer ('COO'), Peter Huddle has been appointed Acting Chief Executive Officer ('CEO'). Mr Huddle's appointment will be effective from the conclusion of Vicinity's 2022 Annual General Meeting tomorrow.

Vicinity is in the process of appointing executive search firm, Egon Zehnder to undertake a global search for the replacement of outgoing CEO, Mr Grant Kelley. As noted previously, the search will comprise both internal and external candidates from Australia and internationally.

Prior to joining Vicinity, Mr Huddle had a long and distinguished career at Westfield in a variety of leadership roles in Australia, Brazil and the US. Notably, Mr Huddle had management responsibility for some of the world's preeminent retail and mixed development projects including Westfield World Trade Centre in New York and Century City in Los Angeles.

Following the acquisition of Westfield by Unibail Rodamco, which formed the largest global retail REIT in June 2018, Mr Huddle was appointed COO of the extensive operations and development business in the United States and was the only ex-Westfield executive on the management board.

Since joining Vicinity in March 2019, Mr Huddle has been instrumental in bringing the Company's Property Management, Leasing, Operations, Development, and Marketing functions together and delivering a highly cohesive, integrated and customer-focused team.

Vicinity's Chairman, Mr Trevor Gerber said, "Together with his company and industry knowledge, Peter has the skills and experience to continue delivering value for securityholders. This enables the Board to confidently broaden his exposure by appointing him Acting CEO and allows the bringing forward of Grant's retirement."

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Authorisation

The Chairman of Vicinity Centres, Mr Trevor Gerber authorised this document to be lodged with the ASX.

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About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and \$24 billion in retail assets under management across 60 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 59 shopping centres (including the DFO Brisbane business) and manages 29 assets on behalf of Strategic Partners, 28 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has 26,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit vicinity.com.au or use your smartphone to scan this QR code.