

**FORM 605**  
Corporations Act 2001  
Section 671B

**NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER**

To: Company Name/Scheme VEN - Vintage Energy Ltd

ACN/ARSN 609 200 580

**1. Details of Substantial Holder(1)**

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 14/06/2023

The previous notice was given to the company on 27/10/2020

The previous notice was dated 27/10/2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|------------------|-------------------------------------------|-----------------------------------------|-------------------------|
| See Annexure A |                                        |                  |                                           |                                         |                         |

**3. Changes in Associates**

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Name of Association |
|-----------------------------------|---------------------|
|                                   |                     |

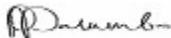
**4. Addresses**

The Addresses of persons named in this form are as follows:

| Name                  | Address                                      |
|-----------------------|----------------------------------------------|
| Acorn Capital Limited | Level 4, 2 Russell Street Melbourne Vic 3000 |

Print Name PAUL PALUMBO

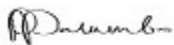
Capacity Director

Sign Here 

Date 15/06/2023

Annexure A

This Annexure A referred to in the Form 605 Notice of Ceasing to be a Substantial Holder signed by me and dated 15/06/2023



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PAUL PALUMBO  
Director

14-Feb-2023 to 14-Jun-2023

| <u>Date Of Change</u> | <u>Person whose relevant interest changed</u> | <u>Nature of Change</u> | <u>Consideration given in relation to change</u> | <u>Consideration given in relation to change</u> | <u>Person's votes affected</u> |
|-----------------------|-----------------------------------------------|-------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------|
| 04/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$6,998.82                                      | -93,369<br>ordinary shares                       | -93,369                        |
| 05/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$4,191.42                                      | -56,672<br>ordinary shares                       | -56,672                        |
| 06/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$31,922.06                                     | -442,034<br>ordinary shares                      | -442,034                       |
| 11/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$15,441.70                                     | -220,616<br>ordinary shares                      | -220,616                       |
| 12/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$112,193.26                                    | -1,626,884<br>ordinary shares                    | -1,626,884                     |
| 13/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$3,386.56                                      | -48,406<br>ordinary shares                       | -48,406                        |
| 14/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$9,195.39                                      | -124,330<br>ordinary shares                      | -124,330                       |
| 17/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$40,118.14                                     | -534,624<br>ordinary shares                      | -534,624                       |
| 18/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$34,330.97                                     | -474,785<br>ordinary shares                      | -474,785                       |
| 19/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$46,549.44                                     | -665,358<br>ordinary shares                      | -665,358                       |
| 20/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$20,687.40                                     | -295,697<br>ordinary shares                      | -295,697                       |
| 21/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$32,654.76                                     | -482,078<br>ordinary shares                      | -482,078                       |
| 24/04/2023            | Acorn Capital Ltd                             | Sale                    | -\$6,796.23                                      | -100,000<br>ordinary shares                      | -100,000                       |
| 16/05/2023            | Acorn Capital Ltd                             | Sale                    | -\$16,296.18                                     | -238,567<br>ordinary shares                      | -238,567                       |
| 17/05/2023            | Acorn Capital Ltd                             | Sale                    | -\$23,944.64                                     | -360,789<br>ordinary shares                      | -360,789                       |
| 18/05/2023            | Acorn Capital Ltd                             | Sale                    | -\$35,354.56                                     | -542,908<br>ordinary shares                      | -542,908                       |
| 19/05/2023            | Acorn Capital Ltd                             | Sale                    | -\$45,338.00                                     | -677,059<br>ordinary shares                      | -677,059                       |
| 22/05/2023            | Acorn Capital Ltd                             | Sale                    | -\$20,752.29                                     | -321,134<br>ordinary shares                      | -321,134                       |
| 23/05/2023            | Acorn Capital Ltd                             | Sale                    | -\$1,108.55                                      | -17,064<br>ordinary shares                       | -17,064                        |
| 25/05/2023            | Acorn Capital Ltd                             | Sale                    | -\$8,841.16                                      | -138,219<br>ordinary shares                      | -138,219                       |
| 26/05/2023            | Acorn Capital Ltd                             | Sale                    | -\$7,902.65                                      | -125,500<br>ordinary shares                      | -125,500                       |
| 05/06/2023            | Acorn Capital Ltd                             | Sale                    | -\$70,177.10                                     | -1,365,693<br>ordinary shares                    | -1,365,693                     |
| 06/06/2023            | Acorn Capital Ltd                             | Sale                    | -\$128,016.04                                    | -2,523,990<br>ordinary shares                    | -2,523,990                     |
| 07/06/2023            | Acorn Capital Ltd                             | Sale                    | -\$65,061.52                                     | -1,287,007<br>ordinary shares                    | -1,287,007                     |
| 08/06/2023            | Acorn Capital Ltd                             | Sale                    | -\$1,503.67                                      | -29,500<br>ordinary shares                       | -29,500                        |
| 09/06/2023            | Acorn Capital Ltd                             | Sale                    | -\$33,575.33                                     | -671,276<br>ordinary shares                      | -671,276                       |

| <u>Date Of Change</u> | <u>Person whose relevant interest changed</u> | <u>Nature of Change</u>          | <u>Consideration given in relation to change</u> | <u>Consideration given in relation to change</u> | <u>Person's votes affected</u> |
|-----------------------|-----------------------------------------------|----------------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------|
| 13/06/2023            | Acorn Capital Ltd                             | Dilution                         | N/A                                              | N/A<br>ordinary shares                           | N/A                            |
| 14/06/2023            | Acorn Capital Ltd                             | Transfer of beneficial ownership | N/A                                              | 5,580,033<br>ordinary shares                     | 5,580,033                      |