

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To Vista Group International Limited ("VGL")

Date this disclosure made: 19th January 2026

Date on which substantial holding began: 15th January 2026

Substantial product holder(s) giving disclosure

Full name(s): New Zealand Superannuation Fund Nominees Limited as nominee for the New Zealand Superannuation Fund being property of His Majesty the King in right of New Zealand and managed by the Guardians of New Zealand Superannuation ("**NZSF**")

Summary of substantial holding

Class of quoted voting products: Ordinary Shares in VGL (ISIN: NZVGLE0003S1)

Summary for NZSF

For this disclosure,—

- (a) total number held in class: 12,304,605
- (b) total in class: 238,834,381
- (c) total percentage held in class: 5.152%

Details of relevant interests

Details for NZSF

Nature of relevant interest(s): Beneficial owner of shares and/or power to control the acquisition/disposal of, and voting rights attached to, shares

For that relevant interest,—

- (a) number held in class: 12,304,605
- (b) percentage held in class: 5.152%
- (c) current registered holder(s): New Zealand Central Securities Depository Limited (for NZSF). Of these shares, 3.798% are within NZSF's internal equities portfolios and 1.354% are within NZSF's portfolio managed by Mint Asset Management Limited.
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A

- (c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Between the 15th September 2025 to 15th January 2026, NZSF (through its internal portfolios and accounts managed by Mint Asset Management Limited) bought an aggregate of 2,732,863 ordinary shares in VGL on market for aggregate consideration of \$7,171,788.65.

Between the 15th September 2025 to 15th January 2026, NZSF (through its internal portfolios) sold an aggregate of 324,918 ordinary shares in VGL on market for aggregate consideration of \$924,508.05.

Additional information

Address(es) of substantial product holder(s):

Level 12, Jarden House, 21 Queen Street

Auckland 1010, New Zealand

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Hugh Fleming, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.