

ASX Release

13 June 2025

Results of Share Purchase Plan

VHM Limited (ASX: VHM) (the “**Company**”) is pleased to advise the results of its non-underwritten share purchase plan (“**SPP**”) which was announced on Monday, 12 May 2025. The SPP was open to eligible shareholders registered on the record date being 7:00pm (AEST) on Friday, 9 May 2025.

The SPP was undertaken at \$0.25 per new fully paid ordinary share (“**New Share**”) in the Company, being the same price as the placement announced to the ASX on Monday, 12 May 2025 (which raised \$8,250,000).

The SPP closed on Tuesday, 10 June 2025, with the Company receiving valid applications for 1,420,000 New Shares, raising a total of \$355,000.

The New Shares will be issued and commence trading today, 13 June 2025. Holdings statements will be sent to shareholders on or around Monday, 16 June 2025.

Funds raised in the SPP, together with the placement proceeds, will be used to underpin ongoing work programs (including early engineering which will derisk the project) and provide working capital as the Company advances towards a Final Investment Decision.

ENDS

This announcement has been approved by the VHM Limited Board of Directors.

For Further Information Contact:

Ron Douglas
Chief Executive Officer
M: +61 (0)407 044 292
E: ron.douglas@vhmltd.com.au

Cameron Knox
Chief Financial Officer
M: +61 (0)401 440 698
E: cameron.knox@vhmltd.com.au

About VHM Limited (ASX: VHM)

<https://www.vhmltd.com.au>