VIKINGS MINES COMMENCES TRADING ON US OTC MARKETS – TICKER VKALF

- **Viking Mines' ordinary shares are now quoted for trading on the US OTC Markets under the ticker symbol VKALF.**
- **The listing provides North American investors with enhanced accessibility and real-time trading in US Dollars during US market hours.**
- **Trading on the OTC Markets aligns with Viking's primary operational focus at the Linka Tungsten Project in Nevada, USA.**
- **The move is designed to increase global liquidity and broaden the Company's shareholder base by removing barriers for US-based retail and institutional investors.**
- **No new shares have been issued, and Viking's primary listing remains on the Australian Securities Exchange (ASX: VKA).**
- **Global tungsten prices continue to rise and exceed all-time highs with APT at US$3,150/mtu[1].**

Viking Mines Limited (ASX: VKA; OTCID:VKALF) ("Viking" or "the Company") is pleased to announce that its ordinary shares have been qualified to trade on the OTC Markets in the United States. **Trading is conducted under the ticker symbol VKALF.**

The decision to establish a formal presence on the OTC Markets is a strategic response to the growing interest from North American investors, driven by the Company's high-grade Linka Tungsten Project located in Nevada, USA.

Viking Mines Managing Director & CEO Julian Woodcock said:

"Listing on the OTC Markets provides exposure to the substantial US investment market and naturally complements our tungsten activities in Nevada. While our primary listing remains on the ASX, releasing all announcements on the OTC platform allows us to build recognition as a critical mineral developer while tungsten remains highly valuable. We look forward to commencing US investor engagement to grow the Company's profile and attract new shareholders."

ENHANCED ACCESSIBILITY FOR US INVESTORS

By trading on the OTC Markets, Viking provides a transparent and efficient platform for US investors to research and trade the Company's securities in their local currency and time zone. This accessibility is expected to streamline investment processes for those looking to gain exposure to the critical minerals sector within the United States.

Viking's shares already have an established trading history under the symbol VKALF. This formal qualification ensures that real-time Level 2 quotes and the Company's latest financial disclosures - meeting ASX reporting standards - are easily accessible to the public via www.otcmarkets.com.

[1] Source: Shanghai Metals Markets 5th April 2026 https://www.metal.com/tungsten - CIF Rotterdam 88.5% APT US$/mtu (metric tonne unit – 10kg)

STRATEGIC CONTEXT: NEADA OPERATIONS

The Company is currently fast-tracking exploration and development workstreams at the Linka Project in Nevada. With global tungsten prices (APT) recently exceeding all-time highs of US$3,150/mtu, the Project represents a significant strategic asset within a Tier-1 mining jurisdiction.

Establishing a US trading link ensures that Viking is positioned to engage directly with the North American capital markets as it advances Linka toward potential production.

ABOUT THE OTC MARKETS

The OTC Markets Group Inc. operates the US financial markets for 12,000 US and global securities. International companies use the platform to provide US investors with the same high-quality information available in their home markets.

Viking Mines continues to be primarily listed on the ASX, and its reporting obligations to the ASX satisfy the requirements for its US trading presence. Trading on the OTC Markets involves no additional regulatory burden or share issuances for the Company.

ONGOING WORK AND NEXT STEPS

Viking continues to fast track the Linka Tungsten Project through multiple workstreams and are targeting drilling commencing in the June quarter. Immediate near-term activity includes:

- Commencement of field activity focusing on the historical tailings dam and stockpiles at Linka to collect samples to determine grade (and for metallurgical testwork) and collect data to determine volumes.
- Field assessment of targets generated from gravity and magnetic geophysics surveys.
- Completion and reporting of the 3D geological model used to plan drilling and for potential use in determining a JORC (2012) exploration target.
- Lodging a Notice of Intent for maiden drilling programme at the Linka Project with the Bureau of Land Management.
- Ongoing metallurgical testwork, with cleaner flotation testwork results expected in April.

END

This announcement has been authorised for release by the Board of the Company.

Julian Woodcock
Managing Director and CEO
Viking Mines Limited

For further information, please contact:
Michaela Stanton-Cook - Company Secretary
Viking Mines Limited
+61 8 6245 0870

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Viking Mines Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Viking Mines Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.