ASX ANNOUNCEMENT

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REPUBLIC GOLD GAINS EXPOSURE TO TUNGSTEN AND MOLYBDENUM MARKETS THROUGH VITAL METALS LISTING

The Directors of Republic Gold today congratulates Vital Metals Limited for its successful debut on the ASX on Tuesday October 11. Vital Metals is a tungsten and molybdenum exploration and development company. Republic Gold owns 500,000 shares in the company.

Vital Metals' IPO closed early and oversubscribed, with the company raising $8,000,000. Vital Metals' cornerstone investor is Consolidated Minerals, who has invested $1,100,000 in the company.

Vital Metals main project is the advanced Watershed scheelite (calcium tungstate) project, situated in far North Queensland and enclosed within EPM 14735 owned by Republic Gold. In exchange for the stake in Vital Metals, Vital Metals has the rights to any scheelite mineralisation within EPM 14735. The Company's shares are escrowed for a period of 12 months.

At close of trading on the 12th, Vital Metals was trading at 20 cents, valuing the Company's stake at $100,000.

Yours faithfully

John Kelly
Managing Director
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