

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

11 March 2009

Vital Metals Limited**TRADING HALT**

The securities of Vital Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 16 March 2009 or when the announcement is released to the market.

Security Code: VML

Wade Baggott

Adviser, Issuers (Perth)



Vital Metals Ltd

11 March 2009

Mr Wade Baggott
Advisor, Issues
Australian Stock Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

The directors of Vital Metals Limited (ASX code: VML) hereby request a trading halt of the company's securities.

The trading halt is requested whilst the company determines discussions on its future funding position.

The trading halt is requested until an announcement is made to the market which is expected to be made prior to the opening of trading on Monday, 16 March 2009.

The company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Ian Hobson
Company Secretary

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