



MARKET RELEASE

18 January 2010

Vital Metals Limited

TRADING HALT

The securities of Vital Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 20 January 2010 or when the announcement is released to the market.

Security Code: VML

A handwritten signature in black ink, appearing to read 'J Hewitt', is positioned above the printed name.

Jill Hewitt

Adviser Issuers (Perth)

**Vital Metals Ltd**

18 January 2010

Mr Wade Baggott
Advisor, Issues
Australian Stock Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Request for Trading Halt

The company requests a trading halt of the company's securities.

The reason for the request is due to an announcement to be made on a capital raising.

The trading halt is requested until an announcement is made to the market which is expected to be made prior to opening of trade on Wednesday 20 January 2010.

The company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Ian Hobson
Company Secretary

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