



MARKET RELEASE

30 August 2011

Vital Metals Limited

TRADING HALT

The securities of Vital Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 1 September 2011 or when the announcement is released to the market.

Security Code: VML

A handwritten signature in black ink, appearing to be 'FW', with a long horizontal line extending to the right.

Farlee Walker
Adviser, Listings (Perth)

+61 8 93892199



30 August 2011

The Manager
ASX Limited
Exchange Plaza
Level 8, 2 The Esplanade
PERTH WA 6000

Dear Sir

REQUEST FOR TRADING HALT – VITAL METALS LTD

In accordance with ASX Listing Rule 17.1, **Vital Metals Ltd (ASX: VML)** requests an immediate trading halt pending the release of an announcement in relation to the funding of the Watershed BFS and also an announcement regarding the next stage of the Joint Venture with Ampella Mining Limited on the Doulunia Gold Project in Burkina Faso.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Thursday, 1 September 2011 or when the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Should you have any queries or require any clarification please call me (08) 9389 2124.

Yours faithfully

Graeme Smith
Company Secretary

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