



Announcement Summary

Entity name

VITAL METALS LIMITED

Date of this announcement

Wednesday November 29, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option Expiring 29 Nov 2024 Ex 1.5c	200,000,000	29/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VITAL METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32112032596

1.3 ASX issuer code

VML

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Please refer to Appendix 3B dated 6 September 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B lodged 6 September 2023

Issue details

Number of +securities

200,000,000

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

Purpose of the issue

Other

Additional Details

Refer Company's announcement of 6 September 2023

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VML : ORDINARY FULLY PAID	5,306,149,751

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	87,500,000
VMLAE : OPTION EXPIRING 22-OCT-2024 EX 2C	110,000,000
VMLAF : OPTION EXPIRING 22-OCT-2024 EX 2.5C	110,000,000
VMLAG : OPTION EXPIRING 22-OCT-2024 EX 3C	110,000,000
VMLAI : OPTION EXPIRING 31-JAN-2025 EX \$0.02	6,000,000
VMLAJ : OPTION EXPIRING 31-JAN-2025 EX \$0.025	6,000,000
VMLAK : OPTION EXPIRING 31-JAN-2025 EX \$0.03	6,000,000
New class - code to be confirmed : Option Expiring 29 Nov 2024 Ex 1.5c	200,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

16/11/2023