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January 12, 2004

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
Sydney NSW 2000

Dear Sir,

Summary of Announcement

Renounceable Rights Issue timetable.

Details of Announcement

Further to the lodgement of the prospectus for the rights issue on 9 January 2004 the Company advises that rights trading commences on 20 January 2004. All other dates set out in the timetable remain unchanged.

Yours faithfully,

Peter Lee
General Manager Corporate
& Company Secretary